

CITY OF PRINCE GEORGE

BYLAW NO. 7970

A Bylaw to authorize the borrowing of funds for the estimated cost of replacing the Cameron Street Bridge.

WHEREAS it is deemed desirable and expedient to undertake this project under general funds;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of **five million nine hundred and fifty-two thousand dollars** (\$5 952 000), which is the amount of debt intended to be created by this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Cameron Street Bridge, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **five million nine hundred and fifty-two thousand dollars** (\$5 952 000); and
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Cameron Street Bridge.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "General Loan Authorization Bylaw No. 7970, 2007".

READ A FIRST TIME THIS THE **19th** DAY OF **MARCH** , **2007.**

READ A SECOND TIME THIS THE **19th** DAY OF **MARCH** , **2007.**

READ A THIRD TIME THIS THE **19th** DAY OF **MARCH** , **2007.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

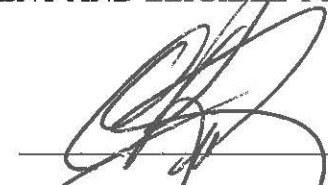
I hereby certify that this Bylaw has received three readings by City Council as outlined herein.


CLERK OF THE CITY OF PRINCE GEORGE

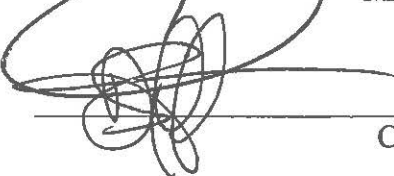
RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 23rd DAY OF *April*, 2007.

See attached Statutory Approval
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 9th DAY OF *JULY*, 2007, BY A *UNANIMOUS* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK



Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 7970

of the _____ City of Prince George ,

a copy of which is attached hereto.

Dated this 23 ***day***

of April ***, 2007***

Deputy Inspector of Municipalities



No. 16161

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 7970, cited as the "General Loan Authorization Bylaw No. 7970, 2007" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 27th day
 of August , 2007



Deputy Inspector of Municipalities of British Columbia