

CITY OF PRINCE GEORGE

BYLAW NO. 7747

A Bylaw to authorize the borrowing of funds for the estimated cost of the Mobile Equipment and Computer Equipment Replacement projects under the general fund.

WHEREAS it is deemed desirable and expedient to undertake various projects under the general fund;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of **thirteen million three hundred and ninety two thousand dollars (\$13 392 000)**, which is the amount of debt intended to be created by this Bylaw;

AND WHEREAS the maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Mobile Equipment Replacement Program, generally in accordance with the plans on file in the municipal office and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **ten million five hundred and seven thousand dollars (\$10 507 000)**;
 - b) To acquire all such real property, easements rights-of-way licenses, rights or authorities as may be requisite or desirable for or in connection with the Mobile Equipment Replacement Program.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Computer Hardware and Software Replacement Program, generally in accordance with the plans on file in the municipal office and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **two million eight hundred and eighty five thousand dollars (\$2 885 000)**;
 - b) To acquire all such real property, easements rights-of-way licenses, rights or authorities as may be requisite or desirable for or in connection with the Computer Hardware and Software Replacement Program.
3. This Bylaw may be cited for all purposes as "Mobile Equipment and Computer Equipment Replacement Program Loan Authorization Bylaw No. 7747, 2005".

READ A FIRST TIME THIS THE 27th DAY OF June , 2005.
 READ A SECOND TIME THIS THE 27th DAY OF June , 2005.
 READ A THIRD TIME THIS THE 27th DAY OF June , 2005

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.


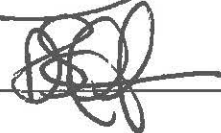
I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

 Don Schaffer
 CLERK OF THE CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 12th DAY OF AUGUST , 2005.

As Per Statutory Approval
 INSPECTOR OF MUNICIPALITES

ADOPTED THIS THE 17TH DAY OF OCTOBER , 2005, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


 _____ MAYOR

 _____ CLERK



No. _____

Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 7747

of _____ the City of Prince George _____,

a copy of which is attached hereto.

Dated this 12 **day**

of August **, 2005**



Deputy Inspector of Municipalities



No. 15847

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 7747, cited as the "Mobile Equipment and Computer Equipment Replacement Program Loan Authorization Bylaw No. 7747, 2005" of the City of Prince George

has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 6th day
of December, 2005



Deputy Inspector of Municipalities of British Columbia