

**CITY OF PRINCE GEORGE**

**BYLAW NO. 7998**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Land Development Reserve Fund for capital projects as per the year 2007 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Land Development Reserve Fund established by "Land Development Reserve Bylaw No. 5267, 1989" of \$4 669 000 which has been calculated as follows:

Balance in Reserve Fund at December 31, 2006	\$ 0
Add: Land Sale Proceeds	4 669 000
Balance in the Reserve Fund	<u>\$4 669 000</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5267 for capital projects as per the year 2007 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$60 000 is hereby appropriated from the Land Development Reserve Fund to finance the following:

<u>Administrative Services Department</u>	
-Miscellaneous Land Development Costs	<u>\$60 000</u>
Total	<u>\$60 000</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Land Development Reserve Fund.
3. This Bylaw may be cited as "Land Development Reserve Fund Expenditure Bylaw No. 7998, 2007".

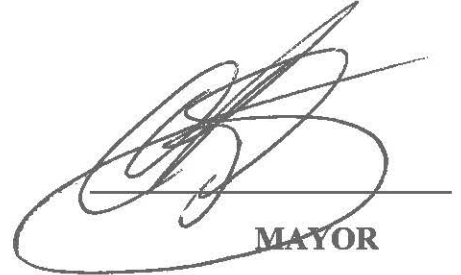
READ A FIRST TIME THIS THE **9th** DAY OF **JULY , 2007.**

READ A SECOND TIME THIS THE **9th** DAY OF **JULY , 2007.**

READ A THIRD TIME THIS THE **9th** DAY OF **JULY , 2007.**

All three readings passed by **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **23rd** DAY OF **JULY**, 2007, BY A  
**UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND  
ELIGIBLE TO VOTE.



MAYOR



CLERK