

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8146**

**A Bylaw of the City of Prince George to authorize the transfer of monies from the Capital Expenditure Reserve Fund to the Computer Hardware and Software Reserve Fund, as per the year 2008 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Capital Expenditure Reserve Fund established by "Capital Expenditure Reserve Bylaw No. 6931, 1998", of \$4,655,644, which has been calculated as follows:

Balance in Reserve Fund at December 31, 2007	\$1,776,946
Less: 2007 Carry forwards	<u>1,648,302</u>
Uncommitted Balance in Reserve Fund At December 31, 2007:	128,644
Add: Bylaw 8148 – Transfer from Endowment Fund	250,000
Bylaw 8149 – Transfer from Land Development Reserve Fund	2,607,000
General Operating Revenue - Gaming	<u>1,670,000</u>
Balance in the Reserve Fund	<u>\$4,655,644</u>

**AND WHEREAS** the Community Charter provides that if the amount to the credit of a reserve fund is greater than required, the Council may, by bylaw, transfer all or part of the amount to another reserve fund;

**AND WHEREAS** the money to the credit of the Capital Expenditure Reserve Fund is greater than required, and \$835,000 was approved for transfer to the Computer Hardware and Software Reserve Fund per the year 2008 capital budget;

**NOW THEREFORE**, the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$835,000 is hereby transferred from the Capital Expenditure Reserve Fund to the Computer Hardware and Software Reserve Fund.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Capital Equipment Reserve Fund.
3. This bylaw may be cited as "Capital Expenditure Reserve Fund Transfer Bylaw No. 8146, 2008".


READ A FIRST TIME THIS THE **15th** DAY OF **DECEMBER** , 2008.

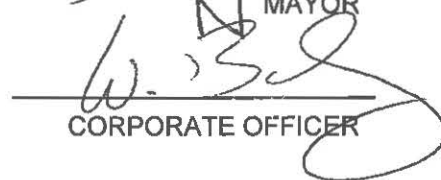
READ A SECOND TIME THIS THE **15th** DAY OF **DECEMBER** , 2008.

READ A THIRD TIME THIS THE **15th** DAY OF **DECEMBER** , 2008.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 5th DAY OF JANUARY, 2009, BY A  
UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE  
TO VOTE.

  
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MAYOR

  
\_\_\_\_\_  
CORPORATE OFFICER