

CITY OF PRINCE GEORGE
BYLAW NO. 7968

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Downtown Development Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Downtown Development Reserve Fund established by "Downtown Development Reserve Bylaw No. 7556, 2003" of \$2 189 346.

Balance in Reserve Fund at December 31, 2005	\$193 459
Add: Transfer from Land Development Reserve	<u>1 995 887</u>
Balance in Reserve	<u>\$2 189 346</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7556 for capital projects as per the year 2006 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled,

ENACTS AS FOLLOWS:

1. The sum of \$1 850 000 is hereby appropriated from the Downtown Development Reserve Fund to finance the following:

Leisure Services Department
-Gaming Parkade

\$1 850 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Downtown Development Reserve Fund.
3. This Bylaw may be cited as "Downtown Development Reserve Fund Expenditure Bylaw No. 7968, 2007".

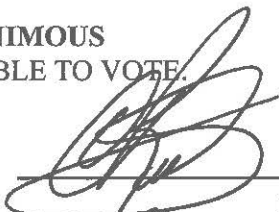
READ A FIRST TIME THIS THE **19th** DAY OF **MARCH** , **2007.**

READ A SECOND TIME THIS THE **19th** DAY OF **MARCH** , **2007.**

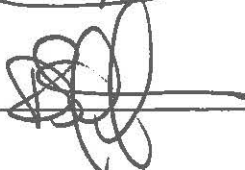
READ A THIRD TIME THIS THE **19th** DAY OF **MARCH** , **2007.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **2nd** DAY OF **APRIL** , **2007**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK