CITY OF PRINCE GEORGE BYLAW NO. 8953

A Bylaw of the City of Prince George to authorize the borrowing of funds under general funds for the estimated cost of the Kelly Road North Culvert Replacement Project.

WHEREAS the estimated cost of the Kelly Road North Culvert Replacement Project, including expenses incidental thereto, is the sum of one million one hundred thousand dollars (\$1,100,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

- 1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Kelly Road North Culvert Replacement Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding one million one hundred thousand dollars (\$1,100,000); and
- 2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
- 3. This Bylaw may be cited for all purposes as "Kelly Road North Culvert Replacement Loan Authorization Bylaw No. 8953, 2018".

READ A FIRST TIME THIS	16 th	DAY OF	APRIL	, 2018.
READ A SECOND TIME THIS	16 th	DAY OF	APRIL	, 2018.
READ A THIRD TIME THIS	16 th	DAY OF	APRIL	, 2018.

All three readings passed by a **UNANIMOUS** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE SECTION 179 OF THE COMMUNITY CHARTER, THIS | DAY OF HAY 2018.

INSPECTOR OF MUNICIPALITIES

ADOPTED THIS DAY OF JULY ,2018,
BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER



Statutory Approval

Under the	provisions of sections	179	
of the	Community Charter		
l hereby ap	prove Bylaw No	8953	
of the	City of Prince George		
a copy of w	hich is attached hereto).	
	Dated this	18	dav

of

Donuty Inprocetor of Municipalities

May

, 2018

Deputy Inspector of Municipalities



Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No.8953, cited as the "Kelly Road North Culvert Replacement Loan Authorization Bylaw No. 8953, 2018" of the City Of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

of October 2018

#

Deputy Inspector of Municipalities of British Columbia