

CITY OF PRINCE GEORGE

BY-LAW NO. 5231

A bylaw to establish a Reserve for Park Land Acquisition.

WHEREAS pursuant to the provisions of Section 378(1)(a) of the "Municipal Act" a Council may, by bylaw, establish a reserve fund for or in respect of capital projects and land;

AND WHEREAS it is deemed desirable to establish a reserve fund for or in respect of park land acquisition;

NOW THEREFORE, The Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

1. There is hereby established a reserve fund entitled the "Park Land Acquisition Reserve".
2. Money in the Park Land Acquisition Reserve, and interest earned on it, shall be expended solely for the acquisition of land for park purposes.
3. This bylaw may be cited for all purposes as "Park Land Acquisition Reserve Bylaw No. 5231, 1988".

READ A FIRST TIME THIS THE 24th DAY OF October, 1988.

READ A SECOND TIME THIS THE 24th DAY OF October, 1988.

READ A THIRD TIME THIS THE 24th DAY OF October, 1988.

All Three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

RECONSIDERED, FINALLY PASSED AND ADOPTED THIS THE 31st DAY OF October, 1988, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

MAYOR

CLERK