

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8159**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Community Works Fund Reserve for capital projects as per the year 2008 original capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Community Works Fund Reserve established by "Community Works Fund Reserve Bylaw No. 7937, 2006" of \$2,679,452 which is calculated as follows:

Balance in Reserve Fund at December 31, 2007	\$1,708,337
Less: 2007 Carry forwards	<u>460,165</u>
Uncommitted Balance in Reserve Fund at December 31, 2007	1,248,172
Add: Government of Canada – CWF Grant Revised	<u>1,431,280</u>
Balance in Reserve Fund	<u>\$2,679,452</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7937 for capital projects as per the year 2008 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$240,000 is hereby appropriated from the Community Works Fund Reserve to finance the following:

Development Services Department

- Centralized Irrigation System	32,000
- Coliseum Radiant Heat	40,000
- Storm System Rehab Downtown	87,000
- Downtown Street Tree Planting	31,000
- New Trails Linkages Design	<u>50,000</u>

Total \$240,000

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Community Works Fund Reserve.

3. This Bylaw may be cited as "Community Works Fund Reserve Expenditure Bylaw No. 8159, 2008".

READ A FIRST TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

READ A SECOND TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

READ A THIRD TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **5th** DAY OF **JANUARY**, **2009**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
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MAYOR

  
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CORPORATE OFFICER