

CITY OF PRINCE GEORGE

BYLAW NO. 7624

**A Bylaw to amend the 2003 to 2007 Operating and Capital Financial Plans for the City of Prince George.**

**WHEREAS**, pursuant to the *Local Government Act* and "5 - Year Operating and Capital Financial Plans Bylaw No. 7487, 2003", Council has adopted a 5 year Plan for the City of Prince George for the years 2003 to 2007;

**AND WHEREAS** it is necessary to amend the 5 - year Plan for the years 2003 to 2007;

**NOW THEREFORE**, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. "5 - year Operating and Capital Financial Plans Bylaw No. 7487, 2003" is hereby amended by deleting Schedules 1, 2, and 3 thereto their entirety, and substituting therefore with a new Schedules 1, 2, and 3, copies of which are attached to, and form part of, this Bylaw as Schedules 1, 2, and 3.
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7487, 2003, Amendment Bylaw No. 7624, 2004".


READ A FIRST TIME THIS THE **9th** DAY OF **August**, 2004.

READ A SECOND TIME THIS THE **9th** DAY OF **August**, 2004.

READ A THIRD TIME THIS THE **9th** DAY OF **August**, 2004.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **23<sup>rd</sup>** DAY OF **August**, 2004, BY A **unanimous** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
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MAYOR

  
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CLERK

**General Operating Fund**  
**Financial Plans 2003 to 2007**  
**(by function)**

	<u>2003</u> Budget	<u>2003</u> Actual	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Revenues</b>						
General Government Services (1)	(\$62,368,160)	(\$62,337,937)	(\$62,407,660)	(\$62,407,660)	(\$62,407,660)	(\$62,407,660)
Protective Services	(1,239,926)	(1,239,764)	(1,239,926)	(1,239,926)	(1,239,926)	(1,239,926)
Planning & Environmental Development	(1,337,918)	(1,334,091)	(1,337,918)	(1,337,918)	(1,337,918)	(1,337,918)
Road Transport	(6,098,362)	(6,099,312)	(6,098,362)	(6,098,362)	(6,098,362)	(6,098,362)
Public Transit	(936,996)	(937,226)	(936,996)	(936,996)	(936,996)	(936,996)
Environment Health	(2,387,965)	(2,387,946)	(2,387,965)	(2,387,965)	(2,387,965)	(2,387,965)
Public Health	(210,733)	(211,637)	(210,733)	(210,733)	(210,733)	(210,733)
Recreation/Cultural Services	(4,435,517)	(4,435,711)	(4,435,517)	(4,435,517)	(4,435,517)	(4,435,517)
Transfers from Reserve Funds, Accounts & Surplus						
Reserve Funds and Accounts	(7,050,634)	(6,826,518)	(7,050,634)	(7,050,634)	(7,050,634)	(7,050,634)
Fiscal Services Misc	(511,725)	(512,480)	(866,725)	(866,725)	(866,725)	(866,725)
Accumulated Surplus	<u>(3,168)</u>	<u>0</u>	<u>(88,668)</u>	<u>(88,668)</u>	<u>(88,668)</u>	<u>(88,668)</u>
Subtotal Transfers	<u>(7,565,527)</u>	<u>(7,338,998)</u>	<u>(8,006,027)</u>	<u>(8,006,027)</u>	<u>(8,006,027)</u>	<u>(8,006,027)</u>
<b>Total Revenues Before Other Gov't Collections</b>	<b><u>(86,581,104)</u></b>	<b><u>(86,322,622)</u></b>	<b><u>(87,061,104)</u></b>	<b><u>(87,061,104)</u></b>	<b><u>(87,061,104)</u></b>	<b><u>(87,061,104)</u></b>
Collections For Other Governments	<u>(34,996,709)</u>	<u>(34,996,709)</u>	<u>(34,996,709)</u>	<u>(34,996,709)</u>	<u>(34,996,709)</u>	<u>(34,996,709)</u>
<b>Total Revenues Including Other Gov't Collections</b>	<b><u>(\$121,577,813)</u></b>	<b><u>(\$121,319,331)</u></b>	<b><u>(\$122,057,813)</u></b>	<b><u>(\$122,057,813)</u></b>	<b><u>(\$122,057,813)</u></b>	<b><u>(\$122,057,813)</u></b>
<b>Expenditures</b>						
General Government Services	\$12,166,087	\$11,890,934	\$11,818,708	\$11,818,708	\$11,818,708	\$11,818,708
Protective Services	25,190,657	25,190,543	25,190,657	25,190,657	25,190,657	25,190,657
Planning & Environmental Development	1,868,553	1,868,555	1,868,553	1,868,553	1,868,553	1,868,553
Road Transport	15,842,753	15,849,093	15,842,753	15,842,753	15,842,753	15,842,753
Public Transit	2,211,759	2,212,935	2,211,759	2,211,759	2,211,759	2,211,759
Environment Health	2,372,921	2,370,006	2,372,921	2,372,921	2,372,921	2,372,921
Public Health	203,794	204,248	203,794	203,794	203,794	203,794
Recreation/Cultural Services	13,629,336	13,629,417	13,629,336	13,629,336	13,629,336	13,629,336
Debt Charges (Int/Ext/Leases)	6,775,783	6,775,575	7,315,783	7,315,783	7,315,783	7,315,783
Transfer to Reserve Funds & Accounts						
Reserve Funds and Accounts	6,222,237	6,220,257	6,524,616	6,524,616	6,524,616	6,524,616
Fiscal Services Misc	<u>97,224</u>	<u>111,059</u>	<u>82,224</u>	<u>82,224</u>	<u>82,224</u>	<u>82,224</u>
Subtotal transfers	<u>6,319,461</u>	<u>6,331,316</u>	<u>6,606,840</u>	<u>6,606,840</u>	<u>6,606,840</u>	<u>6,606,840</u>
<b>Total Expenditures Before Other Gov't Payments</b>	<b><u>86,581,104</u></b>	<b><u>86,322,622</u></b>	<b><u>87,061,104</u></b>	<b><u>87,061,104</u></b>	<b><u>87,061,104</u></b>	<b><u>87,061,104</u></b>
Taxes Collected For/Paid To Other Gov'ts	<u>34,996,709</u>	<u>34,996,709</u>	<u>34,996,709</u>	<u>34,996,709</u>	<u>34,996,709</u>	<u>34,996,709</u>
<b>Total Expenditures After Other Gov't Payments</b>	<b><u>\$121,577,813</u></b>	<b><u>\$121,319,331</u></b>	<b><u>\$122,057,813</u></b>	<b><u>\$122,057,813</u></b>	<b><u>\$122,057,813</u></b>	<b><u>\$122,057,813</u></b>

(1) 2003 Budget for General Municipal Tax Levy is included at \$46,374,206 and the Snow Levy at \$4,069,941 for a combined total of \$50,444,147  
2003 Tax Levy Increase was 2.6%

**Sewer Operating Fund**  
**Financial Plans 2003 to 2007**  
**(by function)**

	<u>2003</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>				
Sale Of Service	(\$5,581,070)	(\$5,586,018)	(\$6,433,663)	(\$6,433,663)	(\$6,433,663)	(\$6,433,663)
Other Revenues	(77,262)	(77,247)	(77,262)	(77,262)	(77,262)	(77,262)
Transfers From Other Gov'ts	(763,644)	(763,686)	0	0	0	0
Transfers From Reserves & Surplus	(88,949)	(80,318)	0	0	0	0
<b>Total Revenue</b>	<b>(\$6,510,925)</b>	<b>(\$6,507,269)</b>	<b>(\$6,510,925)</b>	<b>(\$6,510,925)</b>	<b>(\$6,510,925)</b>	<b>(\$6,510,925)</b>
<b><u>Expenditures</u></b>						
Administration	\$1,036,183	\$1,029,020	\$1,036,183	\$1,036,183	\$1,036,183	\$1,036,183
Sewage Collection	941,097	941,112	941,097	941,097	941,097	941,097
Sewage Lift Stations	730,037	736,180	730,037	730,037	730,037	730,037
Sewage Treatment	1,127,825	1,127,017	1,127,825	1,127,825	1,127,825	1,127,825
Debt Charges	2,661,783	2,660,120	2,661,783	2,661,783	2,661,783	2,661,783
Contribution to Other Funds	14,000	13,820	14,000	14,000	14,000	14,000
<b>Total Expenditures</b>	<b>\$6,510,925</b>	<b>\$6,507,269</b>	<b>\$6,510,925</b>	<b>\$6,510,925</b>	<b>\$6,510,925</b>	<b>\$6,510,925</b>

**Water Operating Fund**  
**Financial Plans 2003 to 2007**  
**(by function)**

	<u>2003</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b><u>Revenues</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>				
Sale Of Service	(\$5,625,635)	(\$5,625,557)	(\$5,625,635)	(\$5,625,635)	(\$5,625,635)	(\$5,625,635)
Other Revenues	(135,219)	(91,789)	(135,219)	(135,219)	(135,219)	(135,219)
Transfers From Reserves & Surplus	0	0	0	0	0	0
<b>Total Revenue</b>	<b>(\$5,760,854)</b>	<b>(\$5,717,346)</b>	<b>(\$5,760,854)</b>	<b>(\$5,760,854)</b>	<b>(\$5,760,854)</b>	<b>(\$5,760,854)</b>
<b><u>Expenditures</u></b>						
Administration	\$941,548	\$947,598	\$941,548	\$941,548	\$941,548	\$941,548
Purification & Treatment	49,300	48,989	49,300	49,300	49,300	49,300
Transmission & Distribution	1,486,583	1,484,749	1,486,583	1,486,583	1,486,583	1,486,583
Pumping	1,471,983	1,467,991	1,471,983	1,471,983	1,471,983	1,471,983
Debt Charges	1,413,592	1,428,251	1,413,592	1,413,592	1,413,592	1,413,592
Contribution to Other Funds	397,848	339,768	397,848	397,848	397,848	397,848
<b>Total Expenditures</b>	<b>\$5,760,854</b>	<b>\$5,717,346</b>	<b>\$5,760,854</b>	<b>\$5,760,854</b>	<b>\$5,760,854</b>	<b>\$5,760,854</b>



5 Year Capital Financial Plan

	<u>2003</u> <u>(000's)</u> <u>Budget</u>	<u>2003</u> <u>(000's)</u> <u>Actual</u>	<u>2004</u> <u>(000's)</u> <u>Budget</u>	<u>2005</u> <u>(000's)</u> <u>Budget</u>	<u>2006</u> <u>(000's)</u> <u>Budget</u>	<u>2007</u> <u>(000's)</u> <u>Budget</u>
<u>General Capital Fund</u>						
Revenue	\$11	\$15	\$0	\$0	\$0	\$402
Grants	\$748	\$44	\$1,284	\$550	\$0	\$0
Gifts	\$1,469	\$494	\$3,010	\$6,905	\$11,135	\$360
Sales	\$34	\$34	\$0	\$0	\$0	\$0
Debentures	\$10,597	\$2,896	\$17,823	\$19,322	\$29,244	\$23,673
Reserves	\$9,718	\$5,937	\$8,510	\$6,888	\$6,181	\$7,758
Interest Earned	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$22,577</u>	<u>\$9,420</u>	<u>\$30,627</u>	<u>\$33,665</u>	<u>\$46,560</u>	<u>\$32,193</u>
<u>Land Capital Fund</u>						
Reserves	<u>\$5,979</u>	<u>\$741</u>	<u>\$1,202</u>	<u>\$60</u>	<u>\$60</u>	<u>\$135</u>
<u>Water Capital Fund</u>						
Revenue	\$0	\$4	\$0	\$0	\$0	\$0
Grants	\$626	\$25	\$2,404	\$666	\$0	\$50
Gifts	\$29	\$28	\$0	\$0	\$0	\$0
Connections	\$10	\$5	\$0	\$0	\$0	\$0
Developers	\$0	\$0	\$272	\$0	\$0	\$0
Debentures	\$705	\$526	\$6,272	\$1,488	\$0	\$1,450
Reserves	\$620	\$361	\$1,889	\$744	\$200	\$200
Interest Earned	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
	<u>\$1,990</u>	<u>\$949</u>	<u>\$10,837</u>	<u>\$2,898</u>	<u>\$200</u>	<u>\$1,700</u>
<u>Sewer Capital Fund</u>						
Connections	\$24	\$24	\$0	\$0	\$0	\$0
Debentures	\$3,044	\$54	\$0	\$0	\$2,200	\$0
Reserves	<u>\$1,883</u>	<u>\$775</u>	<u>\$636</u>	<u>\$1,327</u>	<u>\$1,011</u>	<u>\$951</u>
	<u>\$4,951</u>	<u>\$853</u>	<u>\$636</u>	<u>\$1,327</u>	<u>\$3,211</u>	<u>\$951</u>
<b>Total Capital Funding</b>	<u>\$35,497</u>	<u>\$11,963</u>	<u>\$43,302</u>	<u>\$37,950</u>	<u>\$50,031</u>	<u>\$34,979</u>