

**CITY OF PRINCE GEORGE**

**BYLAW NO. 7750**

**A Bylaw of the City of Prince George to authorize the transfer of monies from the Computer Hardware and Software Reserve Fund to General Operating Revenue to fund lease finance purchase payments for computer hardware and software, as per the year 2005 capital budget approved by Council.**

**WHEREAS**, the Computer Hardware and Software Reserve Fund has been established by "Computer Hardware and Software Reserve Fund Bylaw No. 7179, 2000";

**AND WHEREAS** there is an unappropriated balance in the Computer Hardware and Software Reserve Fund of \$1 729 881, which has been calculated as follows:

Balance in Reserve Fund at December 31, 2004	\$929 881
Add: Bylaw 7749 – Transfer from Capital Expenditure Reserve	<u>\$800 000</u>
Balance in the Reserve Fund	<u>\$1 729 881</u>

**AND WHEREAS** "Computer Hardware and Software Reserve Fund Bylaw No. 7179, 2000" stipulates that monies in the Computer Hardware and Software Reserve Fund may be used for the purchase of computer hardware and software including periodic payments that are required as a result of using the lease financing purchase option to acquire the hardware and software;

**AND WHEREAS** the money to the credit of the Computer Hardware and Software Reserve Fund is greater than required, and \$442 000 was approved for transfer to the General Operating Revenue per the year 2005 capital budget;

**NOW THEREFORE**, the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS**:

1. The sum of \$442 000 is hereby transferred from the Computer Hardware and Software Reserve Fund to General Operating Revenue to fund lease finance purchase payments for computer hardware and software, as per the year 2005 capital budget approved by Council.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Computer Hardware and Software Reserve Fund.
3. This bylaw may be cited as "Computer Hardware and Software Reserve Fund Transfer Bylaw No. 7750, 2005".

READ A FIRST TIME THIS THE 27th DAY OF June , 2005.

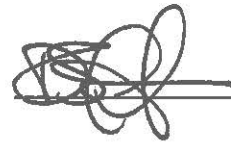
READ A SECOND TIME THIS THE 27th DAY OF June , 2005.

READ A THIRD TIME THIS THE 27th DAY OF June , 2005

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th DAY OF July , 2005, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
A/MAYOR

  
CLERK