

CITY OF PRINCE GEORGE

BYLAW NO. 7966

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Downtown Off-Street Parking Future Expenditure Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Downtown Off-Street Parking Future Expenditure Reserve Fund established by "Downtown Off-Street Parking Future Expenditure Reserve By-Law No. 5232, 1988" of \$2 244 985.

Balance in Reserve Fund at December 31, 2005	\$2 444 985
Less: Bylaw 7842 – Downtown Off-Street Expenditure Bylaw	<u>200 000</u>
Balance in the Reserve Fund	<u>\$2 244 985</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5232 for capital projects as per the year 2006 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1 150 000 is hereby appropriated from the Downtown Off-Street Parking Future Expenditure Reserve Fund to finance the following:

<u>Leisure Services Department</u>	
-Gaming Parkade	<u>\$1 150 000</u>
Total	<u>\$1 150 000</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Downtown Off-Street Parking Future Expenditure Reserve Fund.
3. This Bylaw may be cited as "Downtown Off-Street Parking Future Expenditure Reserve Fund Expenditure Bylaw No. 7966, 2007".

READ A FIRST TIME THIS THE **19th** DAY OF **MARCH** , **2007**.

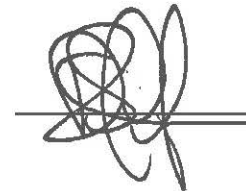
READ A SECOND TIME THIS THE **19th** DAY OF **MARCH** , **2007**.

READ A THIRD TIME THIS THE **19th** DAY OF **MARCH**, 2007.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **2nd** DAY OF **APRIL**, 2007, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR


CLERK