

CITY OF PRINCE GEORGE

BYLAW NO. 7672

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Storm Sewer Reserve for Future Expenditure for capital projects as per the year 2004 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Storm Sewer Reserve for Future Expenditure established by "Storm Sewer Reserve for Future Expenditure Bylaw No. 6932, 1998" of \$942 871.

Balance in Reserve Fund at December 31, 2003 \$942 871

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6932 for capital projects as per the year 2004 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$300 000 is hereby appropriated from the Storm Sewer Reserve for Future Expenditure to finance the following:

Development Services Department

-Drainage Improvements	\$80 000
-Foothills Extension – 18 th Avenue – Ferry	25 000
-Stream Classification System	75 000
-Stream Stewardship	20 000
-Storm Water Utility	<u>100 000</u>

Total \$300 000

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Storm Drainage Reserve for Future Expenditure.
3. This Bylaw may be cited as "Storm Drainage Reserve for Future Expenditure Bylaw No. 7672, 2004".

READ A FIRST TIME THIS THE **18TH** DAY OF **OCTOBER** , 2004.

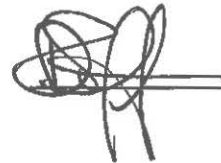
READ A SECOND TIME THIS THE **18TH** DAY OF **OCTOBER** , 2004.

READ A THIRD TIME THIS THE **18TH** DAY OF **OCTOBER** , 2004.

All three readings passed by a **UNANIMOUS** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE *1st* DAY OF *November*, 2004, BY A *unanimous* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR


CLERK