

CITY OF PRINCE GEORGE

BYLAW NO. 7600

A Bylaw to authorize agreements with Terasen Gas Inc. , Terasen Inc. and the City of Prince George.

WHEREAS pursuant to Section 175 (2) and Section 22 of the *Community Charter*, Council of the City of Prince George wishes to enter into agreements with Terasen Gas Inc. and Terasen Inc.

AND WHEREAS the British Columbia Utilities Commission has approved of the transactions between the City and Terasen Gas Inc. and Terasen Inc.;

AND WHEREAS Council has received a valid referendum result that would allow it to proceed with adoption of this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby authorized to enter into and carry out the following listed agreements related to the natural gas distribution system:
 - a) Agreement to Lease (with Terasen Gas Inc.)
 - b) Capital Lease (with Terasen Gas Inc.)
 - c) Operating Lease (with Terasen Gas Inc. and Terasen Inc.)
 - d) Additions Option (with Terasen Gas Inc.)
 - e) Franchise Amendment Agreement (with Terasen Gas Inc.)

Together described as the "Terasen Agreements", attached to and forming part of this Bylaw as Schedule "1".

2. This Bylaw may be cited for all purposes as "Terasen Agreements Authorization Bylaw No. 7600, 2004".

READ A FIRST TIME THIS THE 18th DAY OF May, 2004.

READ A SECOND TIME THIS THE 18th DAY OF May, 2004.

READ A THIRD TIME THIS THE 18th DAY OF May, 2004.


All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.


I hereby certify that this Bylaw has received three readings by City Council as outlined herein.



CLERK OF THE CITY OF PRINCE GEORGE

ADOPTED THIS THE 5th DAY OF July, 2004, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR


CLERK