

CITY OF PRINCE GEORGE

BYLAW NO. 7763

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Downtown Development Reserve Fund for capital projects as per the year 2005 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Downtown Development Reserve Fund established by "Downtown Development Reserve Bylaw No. 7556, 2003" of \$1 341 299.

Balance in Reserve Fund at December 31, 2004 \$1 341 299

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7556 for capital projects as per the year 2005 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1 225 000 is hereby appropriated from the Downtown Development Reserve Fund to finance the following:

Administrative Services Department
-United Way Block Property Acquisition \$1 175 000

Transportation – Engineering Department
-Downtown Transportation Study 50 000

Total \$1 225 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Downtown Development Reserve Fund.
3. This Bylaw may be cited as "Downtown Development Reserve Fund Expenditure Bylaw No. 7763, 2005".

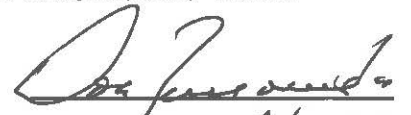
READ A FIRST TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A SECOND TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A THIRD TIME THIS THE **27th** DAY OF **June** , **2005**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **4th** DAY OF **July** , **2005**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


A/MAYOR


CLERK