

CITY OF PRINCE GEORGE

BYLAW NO. 7974

A Bylaw to amend the 2006 to 2010 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter* and "5 – Year Operating and Capital Financial Plans Bylaw No. 7830, 2006," Council has adopted a 5 year Plan for the City of Prince George for the years 2006 to 2010;

WHEREAS, pursuant to section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program.

AND WHEREAS it is necessary to amend the 5 year Plan for the years 2006 to 2010;

NOW THEREFORE, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS**:

1. "5 - year Operating and Capital Financial Plans Bylaw No. 7830, 2006," is hereby amended by deleting Schedules 1, 2, and 3 thereto in its entirety, and substituting therefore with a new Schedules 1, 2, and 3, a copy of which Schedules 1, 2, and 3 is attached to, and forms a part of, this Bylaw as Schedules 1, 2, and 3.
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7830, 2006, Amendment Bylaw No. 7974, 2007".


READ A FIRST TIME THIS THE **23rd** DAY OF **JULY** , **2007**.

READ A SECOND TIME THIS THE **23rd** DAY OF **JULY** , **2007**.

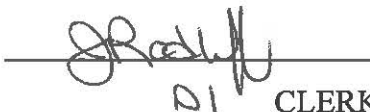
READ A THIRD TIME THIS THE **23rd** DAY OF **JULY** , **2007**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE *13th* DAY OF *AUGUST* *2007*, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK

General Operating Fund
Financial Plans 2006 to 2010
(by function)

	<u>2006</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues	Budget	Actual				
General Government Services (1)	(\$72,598,406)	(\$72,598,406)	(\$73,270,867)	(\$75,086,794)	(\$76,994,511)	(\$79,049,512)
Protective Services	(1,216,905)	(1,216,905)	(1,110,075)	(1,106,916)	(1,107,185)	(1,107,185)
Planning & Environmental Development	(1,840,859)	(1,840,859)	(1,693,600)	(1,693,600)	(1,693,600)	(1,693,600)
Road Transport	(6,989,642)	(6,989,642)	(7,276,679)	(7,430,643)	(7,588,765)	(8,424,835)
Public Transit	(1,221,471)	(1,221,471)	(1,119,686)	(1,119,686)	(1,119,686)	(1,119,686)
Environment Health	(2,791,225)	(2,791,225)	(2,849,046)	(2,849,046)	(2,849,046)	(2,849,046)
Public Health	(185,282)	(185,282)	(225,000)	(225,000)	(225,000)	(225,000)
Recreation/Cultural Services	(8,163,495)	(8,163,495)	(5,187,305)	(5,187,116)	(5,187,216)	(5,186,416)
Transfers from Reserve Funds, Accounts & Surplus						
Reserve Funds and Accounts	(10,199,378)	(10,199,378)	(11,384,547)	(10,922,179)	(11,322,271)	(13,089,880)
Fiscal Services Misc	(10,508,021)	(10,508,021)	(9,419,147)	(9,478,198)	(11,000,951)	(7,694,813)
Accumulated Surplus	(1,181,854)	(1,181,854)	1,264,239	1,874,847	3,032,189	7,977,951
Subtotal Transfers	(21,889,253)	(21,889,253)	(19,539,455)	(18,525,530)	(19,291,033)	(12,806,742)
Total Revenues Before Other Gov't Collections	(116,896,538)	(116,896,538)	(112,271,713)	(113,224,331)	(116,056,042)	(112,462,022)
Collections For Other Governments	(37,065,786)	(37,065,786)	(35,583,144)	(35,583,144)	(35,463,144)	(35,463,144)
Total Revenues Including Other Gov't Collections	(\$153,962,324)	(\$153,962,324)	(\$147,854,857)	(\$148,807,475)	(\$151,519,186)	(\$147,925,166)
Expenditures						
General Government Services	\$13,571,305	\$13,571,305	\$14,109,619	\$14,314,413	\$14,264,704	\$14,474,542
Protective Services	29,796,456	29,796,456	28,719,414	29,010,471	29,222,172	29,210,390
Planning & Environmental Development	1,772,991	1,772,991	1,735,845	1,735,845	1,735,845	1,735,845
Road Transport	18,410,417	18,410,417	18,068,920	18,499,960	18,829,903	17,986,909
Public Transit	2,930,341	2,930,341	2,991,483	2,991,483	2,991,483	2,991,483
Environment Health	2,844,874	2,844,874	2,850,564	2,850,564	2,850,564	2,850,564
Public Health	289,667	289,667	254,247	254,247	254,247	254,247
Recreation/Cultural Services	22,793,125	22,793,125	15,926,030	16,006,394	16,064,422	16,148,192
Debt Charges (Int/Ext/Leases)	9,210,960	9,210,960	14,416,317	14,317,959	15,132,833	16,974,196
Transfer to Reserve Funds & Accounts						
Reserve Funds and Accounts	14,754,799	14,754,799	13,143,072	13,185,670	14,651,398	9,776,014
Fiscal Services Misc	\$521,603	\$521,603	\$56,202	\$57,325	\$58,471	\$59,640
Subtotal transfers	15,276,402	15,276,402	13,199,274	13,242,995	14,709,869	9,835,654
Total Expenditures Before Other Gov't Payments	116,896,538	116,896,538	112,271,713	113,224,331	116,056,042	112,462,022
Taxes Collected For/Paid To Other Gov'ts	37,065,786	37,065,786	35,583,144	35,583,144	35,463,144	35,463,144
Total Expenditures After Other Gov't Payments	\$153,962,324	\$153,962,324	\$147,854,857	\$148,807,475	\$151,519,186	\$147,925,166

(1) 2006 General Municipal Tax Levy is included at \$54,664,303 and the Snow Levy at \$4,290,008 for a combined total of \$58,954,311
2006 General Tax Levy Increase was 3.49%

Sewer Operating Fund
Financial Plans 2006 to 2010
(by function)

	<u>2006</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
	Budget	Actual				
Revenues						
Sale Of Service	(\$5,740,486)	(\$5,740,486)	(\$5,767,014)	(\$5,767,014)	(\$5,763,442)	(\$5,762,796)
Other Revenues	(700,901)	(700,901)	(156,252)	(156,966)	(157,694)	(158,437)
Transfers From Reserves & Surplus	(6,088)	(6,088)	(6,845)	(6,845)	(6,845)	(6,845)
Total Revenue	(\$6,447,475)	(\$6,447,475)	(\$5,930,111)	(\$5,930,825)	(\$5,927,981)	(\$5,928,078)
Expenditures						
Administration	\$962,889	\$962,889	\$1,022,729	\$1,022,729	\$1,022,729	\$1,022,729
Sewage Collection	1,042,921	1,042,921	1,103,340	1,103,338	1,103,336	1,103,334
Sewage Lift Stations	787,980	787,980	837,855	837,855	837,855	837,855
Sewage Treatment	1,197,726	1,197,726	1,260,919	1,260,919	1,260,919	1,260,919
Debt Charges	1,753,416	1,753,416	1,311,845	1,505,845	1,656,845	1,667,845
Contribution to Other Funds	702,543	702,543	393,423	200,139	46,297	35,396
Total Expenditures	\$6,447,475	\$6,447,475	\$5,930,111	\$5,930,825	\$5,927,981	\$5,928,078

Water Operating Fund
Financial Plans 2006 to 2010
(by function)

	<u>2006</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
	Budget	Actual				
Revenues						
Sale Of Service	(\$6,347,264)	(\$6,347,264)	(\$5,932,169)	(\$5,932,169)	(\$5,925,649)	(\$5,925,649)
Other Revenues	(348,043)	(348,043)	(187,253)	(187,967)	(188,695)	(189,438)
Transfers From Reserves & Surplus	(8,878)	(8,878)	(304,277)	(622,561)	(789,351)	(794,606)
Total Revenue	(\$6,704,185)	(\$6,704,185)	(\$6,423,699)	(\$6,742,697)	(\$6,903,695)	(\$6,909,693)
Expenditures						
Administration	\$405,698	\$405,698	\$1,055,796	\$1,055,794	\$1,055,792	\$1,055,790
Purification & Treatment	50,690	50,690	42,000	42,000	42,000	42,000
Transmission & Distribution	1,813,227	1,813,227	1,841,154	1,841,154	1,841,154	1,841,154
Pumping	1,449,560	1,449,560	1,495,522	1,495,522	1,495,522	1,495,522
Debt Charges	2,047,120	2,047,120	1,989,227	2,308,227	2,469,227	2,475,227
Contribution to Other Funds	937,890	937,890	0	0	0	0
Total Expenditures	\$6,704,185	\$6,704,185	\$6,423,699	\$6,742,697	\$6,903,695	\$6,909,693

5 Year Capital Financial Plan

	<u>2006</u> <u>(000's)</u> <u>Budget</u>	<u>2006</u> <u>(000's)</u> <u>Actual</u>	<u>2007</u> <u>(000's)</u> <u>Budget</u>	<u>2008</u> <u>(000's)</u> <u>Budget</u>	<u>2009</u> <u>(000's)</u> <u>Budget</u>	<u>2010</u> <u>(000's)</u> <u>Budget</u>
<u>General Capital Fund</u>						
Grants	\$1,340	\$1,340	\$366	\$8,047	\$9,969	\$0
Third Party	\$11,709	\$11,709	\$0	\$0	\$0	\$0
Debentures	\$6,993	\$6,993	\$11,163	\$18,939	\$12,033	\$4,730
Reserves	\$0	\$0	\$8,131	\$8,488	\$6,866	\$6,144
	<u>\$20,042</u>	<u>\$20,042</u>	<u>\$19,660</u>	<u>\$35,474</u>	<u>\$28,868</u>	<u>\$10,874</u>
<u>Land Capital Fund</u>						
Reserves	<u>\$1,388</u>	<u>\$1,388</u>	<u>\$60</u>	<u>\$460</u>	<u>\$60</u>	<u>\$0</u>
<u>Water Capital Fund</u>						
Third Party	\$16	\$16	\$0	\$0	\$140	\$0
Debentures	\$5,946	\$5,946	\$6,491	\$2,080	\$1,170	\$890
Reserves	<u>\$1,558</u>	<u>\$1,558</u>	<u>\$875</u>	<u>\$995</u>	<u>\$858</u>	<u>\$55</u>
	<u>\$7,520</u>	<u>\$7,520</u>	<u>\$7,366</u>	<u>\$3,075</u>	<u>\$2,168</u>	<u>\$945</u>
<u>Sewer Capital Fund</u>						
Grants	\$18	\$18	\$0	\$0	\$0	\$0
Third Party	\$1	\$1	\$0	\$0	\$0	\$0
Debentures	\$453	\$453	\$4,150	\$2,736	\$541	\$259
Reserves	<u>\$1,592</u>	<u>\$1,592</u>	<u>\$1,135</u>	<u>\$799</u>	<u>\$500</u>	<u>\$221</u>
	<u>\$2,064</u>	<u>\$2,064</u>	<u>\$5,285</u>	<u>\$3,535</u>	<u>\$1,041</u>	<u>\$480</u>
Total Capital Funding	<u>\$31,014</u>	<u>\$31,014</u>	<u>\$32,371</u>	<u>\$42,544</u>	<u>\$32,137</u>	<u>\$12,299</u>