

CITY OF PRINCE GEORGE

BYLAW NO. 7765

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Terasen Reserve Fund for capital projects as per the year 2005 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Terasen Reserve Fund established by "Terasen Reserve Fund Bylaw No. 7765, 2005" of \$550 000.

Balance in Reserve Fund at December 31, 2004	\$ 0.00
Add: Terasen Lease Payments	4 023 000
Less: Bylaw 7753 – Transfer to General Operating Fund	<u>3 473 000</u>
Reserve Fund Balance 2005	<u>\$ 550 000</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7556 for capital projects as per the year 2005 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of \$550 000 is hereby appropriated from the Terasen Reserve Fund to finance the following:

<u>Development Services Department</u> -RRP505 – Blackburn/Graves (Phase 1)	<u>\$550 000</u>
Total	<u>\$550 000</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Terasen Reserve Fund.
3. This Bylaw may be cited as "Terasen Reserve Fund Expenditure Bylaw No. 7765, 2005".

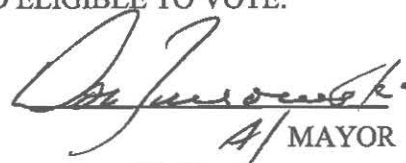
READ A FIRST TIME THIS THE 27th DAY OF June , 2005.

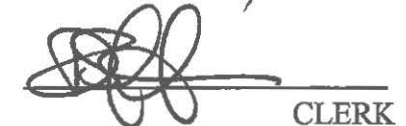
READ A SECOND TIME THIS THE 27th DAY OF June , 2005.

READ A THIRD TIME THIS THE 27th DAY OF June , 2005

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th DAY OF July , 2005, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


A/ MAYOR


CLERK