

CITY OF PRINCE GEORGE

BYLAW NO. 7922

A Bylaw to authorize the borrowing of funds for the estimated cost of various projects under general funds.

WHEREAS it is deemed desirable and expedient to undertake various projects under general funds;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of **three million five hundred and eighteen thousand dollars** (\$3 518 000), which is the amount of debt intended to be created by this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Cemetery Mausoleum, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing.
 - a) To borrow upon the credit of the Municipality a sum not exceeding **one million two hundred and sixteen thousand dollars** (\$1 216 000); and
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Cemetery Mausoleum.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Road Rehabilitation Projects – Foothills N Nechako to Blueberry, Foothills 1st Ave to 15th Ave, Dagg Road to E Austin Rundstrom, Hwy 97 to Birchwood, Haldi Road Walter to Leslie and Road Rehabilitation Capital Projects, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **two million three hundred and two thousand** (\$2 302 000); and
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Road Rehabilitation Projects.
3. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
4. This Bylaw may be cited for all purposes as “General Loan Authorization Bylaw No. 7922, 2006”.

READ A FIRST TIME THIS THE 18th DAY OF DECEMBER, 2006.

READ A SECOND TIME THIS THE 18th DAY OF DECEMBER, 2006.

READ A THIRD TIME THIS THE 18th DAY OF DECEMBER, 2006.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

FIRST THREE READINGS RESCINDED ON THIS THE 22nd DAY OF JANUARY, 2007, BY A UNANIMOUS DECISION OF MEMBERS OF COUNCIL PRESENT AND ELIGIBLE TO VOTE.


READ A FIRST TIME AS AMENDED THIS THE 22nd DAY OF JANUARY, 2007.

READ A SECOND TIME AS AMENDED THIS THE 22nd DAY OF JANUARY, 2007.

READ A THIRD TIME AS AMENDED THIS THE 22nd DAY OF JANUARY, 2007.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

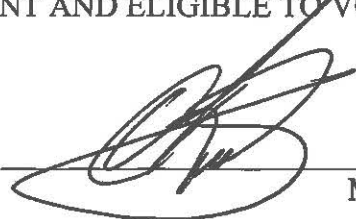
I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

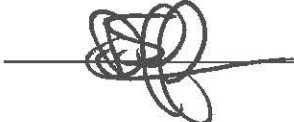

CLERK OF THE CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 12th DAY OF February, 2007.

As per Statutory Approval
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 11th DAY OF JUNE, 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR


CLERK



No. 16127

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 7922, cited as the "General Loan Authorization Bylaw No. 7922, 2006" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 20th day
of July, 2007

Deputy Inspector of Municipalities of British Columbia



Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 7922

of the _____ City of Prince George _____,

a copy of which is attached hereto.

Dated this 12 ***day***

of February ***, 2007***

Deputy Inspector of Municipalities