CITY OF PRINCE GEORGE BYLAW NO 8371

A Bylaw to amend the 2011 to 2015 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter* and "City of Prince George 5 – Year Operating and Capital Financial Plans Bylaw No. 8351, 2011," Council has adopted a 5 year Plan for the City of Prince George for the years 2011 to 2015;

AND WHEREAS, pursuant to section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program.

AND WHEREAS it is necessary to amend the 5 year Plan for the years 2011 to 2015;

NOW THEREFORE, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

That the "City of Prince George 5 - year Operating and Capital Financial Plans Bylaw No. 8351, 2011," is hereby amended by deleting Section 3 and 4 and inserting the following new Sections 3 to 6 and Schedule 4.

- For the purpose of encouraging revitalization of the downtown of the City of Prince George, Council hereby designates all properties falling within the area of downtown Prince George as shown outlined in heavy black line on Schedule "4", as a revitalization area.
- 4. Council's objective in establishing the revitalization area is to encourage the revitalization of the downtown of the City of Prince George through the encouragement of medium and high density residential, commercial, and LEED certified development and façade improvement.
- 5. That the Mayor and Corporate Officer are hereby empowered to do all things necessary to give effect to this bylaw.
- 6. This Bylaw may be cited for all purposes as "City of Prince George 5 year Operating and Capital Financial Plans Bylaw No. 8351, 2011, Amendment Bylaw No. 8371, 2011".

READ A FIRST TIME THIS THE 25th DAY OF July, 2011.

READ A SECOND TIME THIS THE 25th DAY OF July, 2011.

READ A THIRD TIME THIS THE 25th DAY OF July, 2011.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

Document Number: 203979

ADOPTED THIS THE 8th DAY OF AUGUST , 2011, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER

