

CITY OF PRINCE GEORGE

BY-LAW NO. 4562

A By-Law to establish a Reserve for the Construction of a Recreation Facility in the southwest sector of the City.

WHEREAS, pursuant to the provisions of section 378(1)(a) of the "Municipal Act" a council may by by-law establish a reserve fund for or in respect of capital projects and land and extension or renewal of existing capital works;

AND WHEREAS it is deemed desirable to establish a reserve fund for or in respect of the construction, extension or renewal of a recreation facility in the southwest sector of the City;

NOW THEREFORE, the Council of the City of Prince George, in open meeting assembled, enacts as follows:

1. There is hereby established a reserve fund entitled the "Southwest Sector Recreation Facility Reserve".
2. Money in the Southwest Sector Recreation Facility Reserve, and interest earned on it shall be expended solely for:
 - a) the acquisition of land and or rights of way, and costs associated therewith, required for the purposes of construction of a recreation facility in the southwest sector of the City;
 - b) the construction, extension or renewal of a recreation facility in the southwest sector of the City.
3. For the purposes of this by-law, "southwest sector" means that part of the City of Prince George formerly within the Village of South Fort George and that part of the City of Prince George south of Ferry Avenue and west of the Fraser River outside the City boundaries prior to January 1, 1975.
4. This by-law may be cited for all purposes as "Southwest Sector Recreation Facility Reserve By-Law No. 4562, 1985."

READ A FIRST TIME THIS THE 15th DAY OF April, 1985.

READ A SECOND TIME THIS THE 15th DAY OF April, 1985.

READ A THIRD TIME THIS THE 15th DAY OF April, 1985.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

RECONSIDERED, FINALLY PASSED AND ADOPTED THIS THE 22nd DAY OF April, 1985, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR


CLERK