

**CITY OF PRINCE GEORGE**  
**BYLAW NO. 8745**

**A Bylaw of the City of Prince George to authorize the borrowing of funds under off-street parking funds for the estimated cost of the 2nd Avenue Parkade Upgrade Project.**

**WHEREAS** the estimated cost of the 2nd Avenue Parkade Upgrade Project, including expenses incidental thereto, is the sum of two million seven hundred and twenty five thousand dollars (\$2,725,000), which is the amount of debt intended to be borrowed under this Bylaw;

**NOW THEREFORE** the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the 2nd Avenue Parkade Upgrade Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a. To borrow upon the credit of the municipality a sum not exceeding two million seven hundred and twenty five thousand dollars (\$2,725,000); and
  - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the 2nd Avenue Parkade Upgrade Project.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "2nd Avenue Parkade Upgrade Loan Authorization Bylaw No. 8745, 2016".

READ A FIRST TIME THIS                      **11th**              DAY OF                      **APRIL**                      , **2016.**

READ A SECOND TIME THIS                      **11th**              DAY OF                      **APRIL**                      , **2016.**

READ A THIRD TIME THIS                      **11th**              DAY OF                      **APRIL**                      , **2016.**

All three readings passed by a **UNANIMOUS** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

W. B. J.  
CORPORATE OFFICER  
OF THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE SECTION 179  
OF THE COMMUNITY CHARTER, THIS 8<sup>th</sup> DAY OF, JUNE 2016.

See Attached  
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS 9<sup>th</sup> DAY OF NOVEMBER, 2016,  
BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

[Signature]  
MAYOR  
W. B. J.  
CORPORATE OFFICER



# *Statutory Approval*

*Under the provisions of section* \_\_\_\_\_ 179 \_\_\_\_\_

*of the* \_\_\_\_\_ *Community Charter* \_\_\_\_\_

*I hereby approve Bylaw No.* \_\_\_\_\_ 8745 \_\_\_\_\_

*of the* \_\_\_\_\_ *City of Prince George* \_\_\_\_\_,

*a copy of which is attached hereto.*

*Dated this* \_\_\_\_\_ 08 *day*

*of* \_\_\_\_\_ June , 2016

\_\_\_\_\_  
**Deputy Inspector of Municipalities**

