

CITY OF PRINCE GEORGE

BYLAW NO. 8078

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Capital Expenditure Reserve Fund for capital projects as per the year 2007 capital budget.

WHEREAS there is an unappropriated balance in the Capital Expenditure Reserve Fund established by "Capital Expenditure Reserve Bylaw No. 6931, 1998" of \$1 336 540 which is calculated as follows:

Balance in Reserve Fund at December 31, 2006	\$3 205 891
Add:	
Bylaw 7992 - Transfer from Endowment Fund	2 300 000
General Operating Revenue – Gaming	1 516 175
Interest and Debt Dividends	76 592
Projects Transferred to Community Works Fund	370 366
Deduct:	
Bylaw 7994 – Transfer to Computer Equipment Reserve	860 000
Bylaw 7995 – Expenditures for 2007 Capital Projects	3 415 000
2006 and Prior Carry Forwards	<u>1 857 484</u>
Balance in the Reserve	<u>\$1 336 540</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6931 for capital projects as per the year 2007 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1 264 999 is hereby appropriated from the Capital Expenditure Reserve Fund to finance the following:

Development Services Department

- Pine Beetle Control (2006)	\$ 670 809
- Interface Fire Fuel (2006)	224 190
- Interface Fire Fuel (2007)	350 000
- Cemetery Benches	<u>20 000</u>

Total \$1 264 999

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Capital Expenditure Reserve Fund.
3. This Bylaw may be cited as "Capital Expenditure Reserve Fund Expenditure Bylaw No. 8078, 2008".

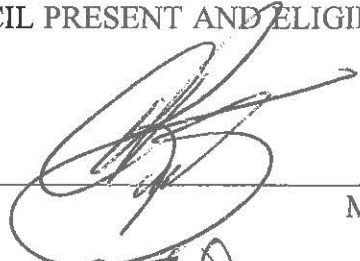
READ A FIRST TIME THIS THE 21ST DAY OF JANUARY , 2008.

READ A SECOND TIME THIS THE 21ST DAY OF JANUARY , 2008.

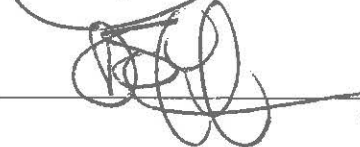
READ A THIRD TIME THIS THE 21ST DAY OF JANUARY , 2008.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th DAY OF FEBRUARY , 2008, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK