

CITY OF PRINCE GEORGE

BYLAW NO. 7924

A Bylaw to authorize the borrowing of funds for the estimated cost of various projects under water funds.

WHEREAS it is deemed desirable and expedient to undertake various projects under water funds;

AND WHEREAS the estimated cost of the various projects, including expenses incidental thereto, is the sum of **two million nine hundred forty one thousand two hundred and twenty five dollars** (\$2 941 225), which is the amount of debt intended to be created by this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the BCR Danson Water Supply, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the Municipality a sum not exceeding **two hundred and sixty five thousand dollars** (\$265 000); and
 - b) To acquire all such real property, easements rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the BCR Danson Water Supply.
2. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Water Main PW805 to Ferry Avenue, generally in accordance with the plans on file in the municipal office and to do all things necessary in connections therewith and without limiting the generality of the foregoing;
 - a) To borrow upon the credit of the Municipality a sum not exceeding **two million six hundred and seventy six thousand two hundred and twenty five dollars** (\$2 676 225); and
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Water Main PW805 to Ferry Avenue.
3. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
4. This Bylaw may be cited for all purposes as "Water Loan Authorization Bylaw No. 7924, 2006".

READ A FIRST TIME THIS THE 18th DAY OF DECEMBER, 2006.

READ A SECOND TIME THIS THE 18th DAY OF DECEMBER, 2006.

READ A THIRD TIME THIS THE 18th DAY OF DECEMBER, 2006.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

FIRST THREE READINGS RESCINDED ON THIS THE 22nd DAY OF JANUARY, 2007, BY A UNANIMOUS DECISION OF MEMBERS OF COUNCIL PRESENT AND ELIGIBLE TO VOTE.

READ A FIRST TIME AS AMENDED THIS THE 22nd DAY OF JANUARY, 2007.

READ A SECOND TIME AS AMENDED THIS THE 22nd DAY OF JANUARY, 2007.

READ A THIRD TIME AS AMENDED THIS THE 22nd DAY OF JANUARY, 2007.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

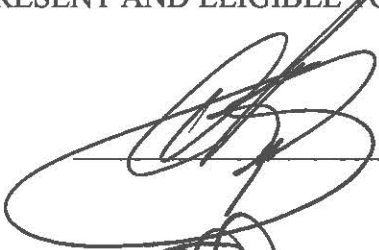

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.


CLERK OF THE CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 12th DAY OF FEBRUARY, 2007.

As per Statutory Approval
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 11th DAY OF JUNE, 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR

CLERK



Statutory Approval

Under the provisions of section 179

of the Community Charter

I hereby approve Bylaw No. 7924

of the City of Prince George,

a copy of which is attached hereto.

Dated this 12 day
of February, 2007


Deputy Inspector of Municipalities

