

CITY OF PRINCE GEORGE

BYLAW NO. 7667

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Endowment Fund Reserve for capital projects as per the year 2004 capital budget.

WHEREAS there is an unappropriated balance in the Endowment Fund Reserve established by "Endowment Fund Bylaw No. 6930, 1998" of \$8 523 390.

Balance in Reserve Fund at December 31, 2003	\$13 023 390
Deduct: Bylaw 7662 - Transfer to Capital Expenditure Reserve	2 500 000
Bylaw 7662 - Transfer to Land Development Reserve	<u>2 000 000</u>
Balance in the Reserve Fund	<u>\$8 523 390</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6930 for capital projects as per the year 2004 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$420 000 is hereby appropriated from the Endowment Fund Reserve to finance the following:

<u>Development Services Department</u>	
-Community Energy Distribution Design	\$295 000
<u>Leisure Services Department</u>	
-Multiplex / Exhibition Ground Sign	<u>125 000</u>
Total	<u>\$420 000</u>

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Endowment Fund Reserve.
3. This Bylaw may be cited as "Endowment Fund Expenditure Bylaw No.7667, 2004".

READ A FIRST TIME THIS THIS 18TH DAY OF OCTOBER , 2004.

READ A SECOND TIME THIS THIS 18TH DAY OF OCTOBER , 2004.

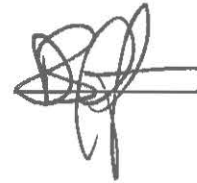
READ A THIRD TIME THIS THE 18TH DAY OF OCTOBER , 2004.

All three readings passed by a UNANIMOUS decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 1st DAY OF November , 2004, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK