

CITY OF PRINCE GEORGE

BYLAW NO. 8339

A Bylaw to establish the “2015 Canada Winter Games Facility Improvements Reserve”.

WHEREAS According to Part 6, Division 4, Section 188 of the Community Charter, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money to be placed to the credit of the reserve fund;

AND WHEREAS Council wishes to establish a reserve fund for the purpose of providing for the 2015 Canada Winter Games Facility Improvements capital costs;

AND WHEREAS the 2015 Canada Winter Games Facility Improvements is a purpose that is within the powers of the municipality pursuant to the *Community Charter*;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. For the purposes of this bylaw, “2015 Canada Winter Games Facility Improvements” means the capital costs that are required for the City of Prince George to improve facilities in order to host the 2015 Canada Winter Games.
2. There is hereby established a special reserve fund, entitled the “2015 Canada Winter Games Facility Improvements Reserve”, for the purpose of providing capital funds related to the 2015 Canada Winter Games.
3. Funds deposited in the reserve and interest earned thereon may be used only for the purpose of paying for capital costs related to the 2015 Canada Winter Games Facility Improvements.
4. This bylaw may be cited as “2015 Canada Winter Games Facility Improvements Reserve Bylaw No. 8339, 2011”.

READ A FIRST TIME THIS THE **9th** DAY OF **MAY** , **2011.**

READ A SECOND TIME THIS THE **9th** DAY OF **MAY** , **2011.**

READ A THIRD TIME THIS THE **9th** DAY OF **MAY** , **2011.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **30th** DAY OF **MAY**, 2011, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER