

CITY OF PRINCE GEORGE
BYLAW NO. 8674

A Bylaw to authorize the borrowing of funds under general funds for the estimated cost of the Foreman Road Landslide Project.

WHEREAS the estimated cost of the **Foreman Road Landslide Project**, including expenses incidental thereto, is the sum of one **million dollars** (\$1,000,000), which is the amount of debt intended to be borrowed under this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the **Foreman Road Landslide Project**, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding **one million dollars** (\$1,000,000); and
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the **Foreman Road Landslide Project**.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "**Foreman Road Landslide Loan Authorization Bylaw No. 8674, 2015**".

READ A FIRST TIME THIS 27th DAY OF JULY , 2015.

READ A SECOND TIME THIS 27th DAY OF JULY , 2015.

READ A THIRD TIME THIS 27th DAY OF JULY , 2015.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

W. B. J.
CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE SECTION 179 OF THE COMMUNITY CHARTER, THIS 25th DAY OF August, 2015.

See attached.
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS 16th DAY OF NOVEMBER, 2015,
BY A MAJORITY DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

[Signature]
MAYOR

W. B. J.
CORPORATE OFFICER



Statutory Approval

Under the provisions of section _____ 179 _____

of the _____ *Community Charter* _____

I hereby approve Bylaw No. _____ 8674 _____

of the _____ *City of Prince George* _____,

a copy of which is attached hereto.

Dated this 25 *day*

of Aug, 2015

Deputy Inspector of Municipalities