

CITY OF PRINCE GEORGE

BYLAW NO. 7401

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Storm Sewer Reserve for Future Expenditure for capital projects as per the year 2002 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Storm Sewer Reserve for Future Expenditure established by "Storm Sewer Reserve for Future Expenditure Bylaw No. 6932, 1998" of \$838 390, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2001	\$832 730
Add: Interest Earnings	11 680
Deduct: 2001 Interest Accrual	<u>6 020</u>
Balance in Reserve Fund at May 31, 2002	<u>\$838 390</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6932 for capital projects as per the year 2002 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$353 421 is hereby appropriated from the Storm Sewer Reserve for Future Expenditure to finance the following:

Development Services Department

-Ferry Widening – Westwood / Recreation Place	\$314 000
-Gladstone Trunk Storm Sewer	29 421

Leisure Services Department

-City Hall – Parking Lot Drainage	<u>\$10 000</u>
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Total \$353 421

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Storm Drainage Reserve for Future Expenditure.
3. This Bylaw may be cited as "Storm Drainage Reserve for Future Expenditure Bylaw No. 7401, 2002".

READ A FIRST TIME THIS THE 8TH DAY OF July, 2002.


READ A SECOND TIME THIS THE 8TH DAY OF July, 2002.

READ A THIRD TIME THIS THE 8TH DAY OF July, 2002.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 15TH DAY OF July, 2002, BY A
DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT
AND ELIGIBLE TO VOTE.


MAYOR


CLERK