

**CITY OF PRINCE GEORGE**

**BYLAW NO. 7754**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Endowment Fund Reserve for capital projects as per the year 2005 capital budget.**

**WHEREAS** there is an unappropriated balance in the Endowment Fund Reserve established by "Endowment Fund Bylaw No. 6930, 1998" of \$13 121 491.

Balance in Reserve Fund at December 31, 2004	\$11 121 491
Add:           Bylaw 7752 – Transfer from Land Dev Reserve Fund	<u>2 000 000</u>
Balance in Reserve Fund	<u>\$13 121 491</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6930 for capital projects as per the year 2005 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1,758,000 is hereby appropriated from the Endowment Fund Reserve to finance the following:

Development Services Department

-Community Energy Distribution Design	\$ 100 000
-Bike Network Link	133 000
-Pine Beetle Control	<u>800 000</u>

Subtotal \$1 033 000

Corporate Services Department

-Bridge Finance Expenditure related to IPG (2004)	<u>\$ 725 000</u>
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Total \$1 758 000

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Endowment Fund Reserve.
3. This Bylaw may be cited as "Endowment Fund Expenditure Bylaw No.7754, 2005".

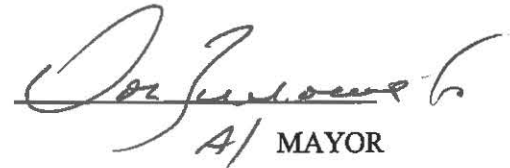
READ A FIRST TIME THIS THE 27th DAY OF June , 2005.

READ A SECOND TIME THIS THE 27th DAY OF June , 2005.

READ A THIRD TIME THIS THE 27th DAY OF June , 2005

All three readings passed by **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 4th DAY OF July , 2005, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
A/ MAYOR

  
CLERK