

CITY OF PRINCE GEORGE

BYLAW NO. 7673

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Roads Development Cost Charge Reserve Fund for capital projects as per the year 2004 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Development Cost Charge Reserve Fund established by "Roads Development Cost Charge Reserve Fund Bylaw No. 6880, 1998" of \$4 296 584, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2003 \$4 296 584

Balance in Reserve Fund \$4 296 584

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6880 for capital projects as per the year 2004 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$68 000 is hereby appropriated from the Roads Development Cost Charge Reserve Fund to finance the following:

<u>Development Services Department</u>	
-Foothills Extension from 18 th to Ferry	\$15 000
-Ramp – Winnipeg & 15 th Ave.	50 000
-Signalized Intersection – Ospika & Ferry	<u>3 000</u>
 Total	 <u>\$68 000</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Roads Development Cost Charge Reserve Fund.
3. This Bylaw may be cited as "Roads Development Cost Charge Reserve Fund Expenditure Bylaw No. 7673, 2004".

READ A FIRST TIME THIS THE **18TH** DAY OF **OCTOBER** , 2004.

READ A SECOND TIME THIS THE **18TH** DAY OF **OCTOBER** , 2004.

READ A THIRD TIME THIS THE 18TH DAY OF OCTOBER , 2004.

All three readings passed by a UNANIMOUS decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 1st DAY OF November , 2004, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK