

CITY OF PRINCE GEORGE

BYLAW NO. 8459

A Bylaw of the City of Prince George to repeal Computer Hardware and Software Reserve Fund Bylaw No. 7179, 2000, to establish a new Computer Reserve Fund in its place, and to authorize the transfer of all monies held in the old Computer Hardware and Software Reserve Fund to the new Computer Reserve Fund.

WHEREAS Computer Hardware and Software Reserve Fund Bylaw No. 7179, 2000, established a Computer Hardware and Software Reserve Fund, pursuant to *Municipal Act* in force at that time;

AND WHEREAS the applicable provisions of the said *Municipal Act* regarding reserve funds have been repealed and ultimately replaced with provisions under Division 4 [*Reserve Funds*] of Part 6 of the *Community Charter*;

AND WHEREAS Council wishes to repeal and replace Computer Hardware and Software Reserve Fund Bylaw No. 7179, 2000, to reflect current legislative authority and terminology applicable to the reserve fund;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. There is hereby established a reserve fund, entitled the "Computer Reserve Fund".
2. The purpose of the Computer Reserve Fund is to hold funds that are required for the purchase or lease of computer hardware and computer software.
3. Funds deposited into the Computer Reserve Fund, and interest earned thereon, may only be used for the purposes of purchasing or leasing computer hardware or computer software.
4. If any portion of this Bylaw is held to be invalid by a court of competent jurisdiction, such invalidity shall not affect the validity of the remaining portions of this Bylaw.
5. All money held in the Computer Hardware and Software Reserve Fund established under the Computer Hardware and Software Reserve Fund Bylaw No. 7179, 2000, shall be transferred to the Computer Reserve Fund established under this Bylaw.

6. Computer Hardware and Software Reserve Fund, Bylaw No. 7179, 2000 is hereby repealed.

7. This Bylaw may be cited for all purposes as "Computer Reserve Fund Bylaw No. 8459, 2012".

READ A FIRST TIME THIS THE **17th** DAY OF **DECEMBER , 2012.**

READ A SECOND TIME THIS THE **17th** DAY OF **DECEMBER , 2012.**

READ A THIRD TIME THIS THE **17th** DAY OF **DECEMBER , 2012.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **7th** DAY OF **JANUARY, 2013,** BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER