CITY OF PRINCE GEORGE BYLAW NO. 8758

A Bylaw of the City of Prince George to authorize the borrowing of funds for the estimated cost of construction of works for the purposes of providing erosion protection along affected properties on PG Pulpmill Road.

WHEREAS the estimated cost of the PG Pulpmill Road Erosion Protection Local Area Service project, including expenses incidental thereto, is the sum of four hundred and seventy three thousand dollars (\$473,000) and is the amount of debt intended to be borrowed under this bylaw;

AND WHEREAS Section 179 of the Community Charter authorizes the Council of the City of Prince George to borrow for a local area service by means of a loan authorization bylaw adopted with the approval of the Inspector of Municipalities;

AND WHEREAS Council has established, by "PG Pulpmill Road Erosion Protection Local Area Service Bylaw No. 8743, 2016", a local area service for the construction of works which provide erosion protection in the form of armor rock along three (3) affected properties: 745, 787 and 829 PG Pulpmill Road, legally described as Lot A, District Lot 2166, Cariboo District, Plan 21474 (Parcel ID: 007-806-680), Lot 1, District Lot 2166, Cariboo District, Plan EPP43658 (Parcel ID: 029-555-434), That Part of Lot 2, District Lot 2166, Cariboo District, Plan 12156 Lying South of Plan H881 (Parcel ID: 012-499-145).

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, ENACTS AS FOLLOWS:

- That Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the PG Pulpmill Road Erosion Protection Local Area Service Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the municipality a sum not exceeding four hundred and seventy three thousand dollars (\$473,000); and
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the PG Pulpmill Road Erosion Protection Local Area Service Project.
- 2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
- This bylaw may be cited for all purposes as "PG Pulpmill Road Erosion Protection Local Area Service Loan Authorization Bylaw No. 8758, 2016".

READ A FIRST TIME THIS	9th	DAY OF	MAY	, 2016.
READ A SECOND TIME THIS	9 th	DAY OF	MAY	, 2016.
READ A THIRD TIME THIS	9th	DAY OF	MAY	, 2016.

All three readings passed by a **UNANIMOUS** decision of Members of City Council present and eligible to vote.

Document Number: 373646

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

DEPUTY CORPORATE OFFICER
CITY OF PRINCE GEORGE

Approval of the Inspector of Municipalities received pursuant to Section 179 of the Community Charter, this DAY OF September, 2016.

INSPECTOR OF MUNICIPALITIES

, 2016, by a Vranwous decision of

MAYOR

CORPORATE OFFICER



Statutory Approval

Under the provi	sions of section _	179				
of the	Community Charter					
I hereby approv	e Bylaw No	8758				
of the	City of Prince Ge	orge ·				
a copy of which is attached hereto.						
	Dated this	7	day			
	of	September	, 2016			
	-gl	natural property and the second secon				
	Deputy Inspector of Municipalities					



Certificate of Approval

Under the authority of the Local Government Act, I certify that Bylaw No. 8758, cited as the "PG Pulpmill Road Erosion Protection Local Area Service Loan Authorization Bylaw No. 8758, 2016" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

> 21 Dated this day

> > December , 2016 of

Deputy Inspector of Municipalities of British Columbia