

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8009**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Core Water Development Cost Charge Reserve Fund for capital projects as per the year 2007 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Core Water Development Cost Charge Reserve Fund established by "Core Water Development Cost Charge Reserve Bylaw No. 6882, 1998" of \$647 928, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2006	\$372 528
Add: Development Cost Charge Levy Revenue	<u>275 400</u>
Balance in Reserve Fund	<u>\$647 928</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6882 for capital projects as per the year 2007 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$228 000 is hereby appropriated from the Core Water Development Cost Charge Reserve Fund to finance the following:

<u>Development Services Department</u>	
-Water Pumpstation Capital Upgrades	\$68 000
-Watermain Extension – River Road	128 000
-Watermain Looping	<u>32 000</u>
Total	<u>\$228 000</u>

2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Core Water Development Cost Charge Reserve Fund.
3. This Bylaw may be cited as "Core Water Development Cost Charge Reserve Fund Expenditure Bylaw No. 8009, 2007".



READ A FIRST TIME THIS THE **9th** DAY OF **JULY , 2007.**

READ A SECOND TIME THIS THE **9th** DAY OF **JULY , 2007.**

READ A THIRD TIME THIS THE **9th** DAY OF **JULY , 2007.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **23rd** DAY OF **JULY** , **2007**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
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MAYOR  
  
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CLERK