

CITY OF PRINCE GEORGE

BYLAW NO. 8329

A Bylaw to authorize the borrowing of funds under general funds for the estimated cost of the 18th Avenue Yard Administration Building Construction Project.

WHEREAS the estimated cost of the 18th Avenue Yard Administration Building, Construction Project including expenses incidental thereto, is the sum of **three million dollars** (\$3,000,000), which is the amount of debt intended to be created by this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the **18th Avenue Yard Administration Building Construction Project**, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Municipality a sum not exceeding **three million dollars** (\$3,000,000); and
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the **18th Avenue Yard Administration Building Construction Project**.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "18th Avenue Yard Administration Building Construction Project Loan Authorization Bylaw No. 8329, 2011".

READ A FIRST TIME THIS THE **9th** DAY OF **MAY** , 2011.

READ A SECOND TIME THIS THE **9th** DAY OF **MAY** , 2011.

READ A THIRD TIME THIS THE **9th** DAY OF **MAY** , 2011.

All three readings passed by a **majority** decision of Members of City Council present and eligible to vote.

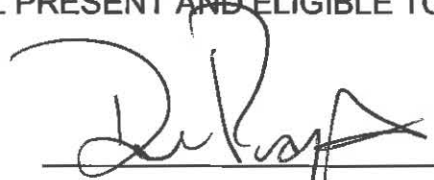
I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

Walter Babicz
CORPORATE OFFICER
OF THE CITY OF PRINCE GEORGE

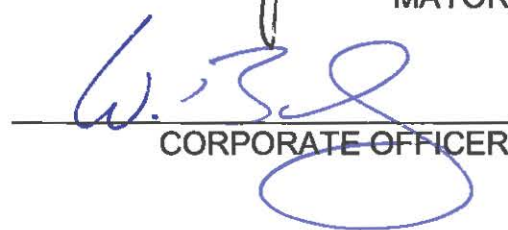
APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE **25th** DAY OF **MAY** , 2011.

As per Statutory Approval
INSPECTOR OF MUNICIPALITES

ADOPTED THIS THE **11th** DAY OF **JULY** , 2011, BY A **MAJORITY** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER



Statutory Approval

Under the provisions of section _____ **179**

of the _____ ***Community Charter***

I hereby approve Bylaw No. _____ **8329**

of the _____ ***City of Prince George***,

a copy of which is attached hereto.

Dated this 25th ***day***

of May, ***2011***

Deputy inspector of Municipalities



No. 16773

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 8329, cited as the "'18" Avenue yard Administration Building Construction Project Loan Authorization Bylaw No. 8329, 2011" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 8th day
 of September , 2011

Deputy Inspector of Municipalities of British Columbia