

CITY OF PRINCE GEORGE

BYLAW NO. 7491

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Capital Expenditure Reserve Fund for capital projects as per the year 2003 capital budget.

WHEREAS there is an unappropriated balance in the Capital Expenditure Reserve Fund established by "Capital Expenditure Reserve Bylaw No. 6931, 1998" of \$3 883 054, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2002	\$3 888 472
Add: Interest Earnings	6 532
Deduct: 2002 Interest Accrual	<u>11 950</u>
Balance in Reserve Fund at March 31, 2003	<u>\$3 883 054</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6931 for capital projects as per the year 2003 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$2 707 000 is hereby appropriated from the Capital Expenditure Reserve Fund to finance the following:

Administrative Services Department

-Confined Space Rescue \$27 000

Leisure Services Department

-Cemetery Redevelopment \$100 000

-Coliseum Arena Glass & Netting 63 000

-Coliseum Roof Replacement 50 000

-Connaught Youth Centre Boiler Replacement 15 000

-Energy Projects – Capital Funding 80 000

-Exhibition Grounds Facilities Improvements 224 000

-Kin Centre – Inline Skating Floor 65 000

-Kin Centre – Ammonia Room Upgrade 80 000

-Library – Replace Fire Alarm Panel	35 000
-Massey Stadium Refurbishment	35 000
-Multiplex – Spectator Safety Netting	85 000
-Multiplex – Suites Design Standing Room	5 000
-Park & Playground Refurbishment	50 000
-RCMP Emergency Genset Reconnection	18 000
-Studio 2880 Roof & Fire Exit Repair	45 000
-Women’s Soccer Facility	<u>87 000</u>

Subtotal \$1 037 000

Development Services Department

-3rd Ave Streetscape Improvements	\$269 000
-15 th Ave Sidewalk Replacement	150 000
-Nation Crescent Micro Paving	30 000
-Sidewalk Condition Survey	60 000
-Utilidor	450 000
-Ferry Ave Widening – Westwood/Recreation Place	306 000
-Winnipeg Street Overpass	<u>378 000</u>

Subtotal \$1 643 000

Total \$2 707 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Capital Expenditure Reserve Fund.

3. This Bylaw may be cited as “Capital Expenditure Reserve Fund Expenditure Bylaw No. 7491, 2003”.

READ A FIRST TIME THIS THE 26th DAY OF May, 2003.

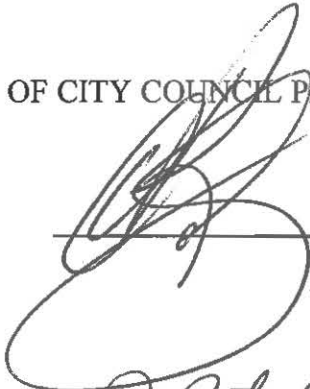
READ A SECOND TIME THIS THE 26th DAY OF May, 2003.

READ A THIRD TIME THIS THE 26th DAY OF May, 2003.


All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 9th DAY OF June, 2003, BY A

unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT
AND ELIGIBLE TO VOTE.



MAYOR



AI
CLERK