

CITY OF PRINCE GEORGE
BYLAW NO. 7745

A Bylaw to establish the "Terasen Reserve Fund".

WHEREAS Council may, by bylaw, establish reserve funds for expenditure for or in respect of Terasen debt repayments and general capital projects and land, machinery or equipment necessary for the capital projects and extension or renewal of existing capital work, and for the purchase of machinery and equipment to maintain municipal property and to protect persons and property;

AND WHEREAS Council wishes to establish a "Terasen Reserve Fund" to fund Terasen debt repayments and general capital projects;

AND WHEREAS it is Council's intent that money in the reserve generated from the operating lease with Terasen Gas Inc. and interest earned thereon be used for Terasen debt repayments and general priority capital projects identified through the City's ongoing public consultation process;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The "Terasen Reserve Fund" is hereby established as a Terasen debt repayment and general capital projects reserve fund.
2. This bylaw may be cited as "Terasen Reserve Fund Bylaw No. 7745, 2005."

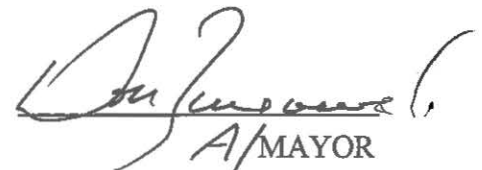
READ A FIRST TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A SECOND TIME THIS THE **27th** DAY OF **June** , **2005.**

READ A THIRD TIME THIS THE **27th** DAY OF **June** , **2005**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **4th** DAY OF **July** , **2005**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



A/MAYOR



CLERK