

CITY OF PRINCE GEORGE

BYLAW NO. 8158

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Park Land Development Cost Charge Reserve Fund for capital projects as per the year 2008 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Park Land Development Cost Charge Reserve Fund established by "Park Land Development Cost Charge Reserve Bylaw No. 6881, 1998" of \$70,051 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2007	\$39,020
Less: 2007 Carry forwards	48,969
Add: Estimated 2008 Development Cost Charge Levy	<u>80,000</u>
Balance in Reserve Fund	<u>\$70,051</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6881 for capital projects as per the year 2008 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$68,000 is hereby appropriated from the Park Land Development Cost Charge Reserve Fund to finance the following:

Development Services Department

- Centralized Irrigation System \$68,000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Park Land Development Cost Charge Reserve Fund.
3. This Bylaw may be cited as "Park Land Development Cost Charge Reserve Fund Expenditure Bylaw No. 8158, 2008".


READ A FIRST TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

READ A SECOND TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

READ A THIRD TIME THIS THE **15th** DAY OF **DECEMBER, 2008.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **5th** DAY OF **JANUARY** , **2009**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR

CORPORATE OFFICER