

CITY OF PRINCE GEORGE  
BYLAW NO. 7849

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Land Development Reserve Fund for capital projects as per the year 2006 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Land Development Reserve Fund established by "Land Development Reserve Bylaw No. 5267, 1989" of \$10 854 000.

Balance in Reserve Fund at December 31, 2005	\$ 0
Add: Land Sale Proceeds	13 404 000
Less: Bylaw 7872 - Transfer to Capital Exp Reserve Fund	<u>2 550 000</u>
Balance in the Reserve Fund	<u>\$10 854 000</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5267 for capital projects as per the year 2006 capital budget approved by Council.

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of \$1 037 000 is hereby appropriated from the Land Development Reserve Fund to finance the following:

Development Services Department

-Beautification Project – 5 <sup>th</sup> Ave	\$72 000
-Gorse Street Parks Yard Relocation	70 000
-Nechako Slo-Pitch Fieldhouse	300 000
-Nechako Slo-Pitch Paving	225 000
-Pedestrian / Cycling Underpass	310 000

Administrative Services Department

-Miscellaneous Land Development Costs	<u>\$60 000</u>
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Total \$1 037 000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Land Development Reserve Fund.
3. This Bylaw may be cited as "Land Development Reserve Fund Expenditure Bylaw No.7849, 2006".

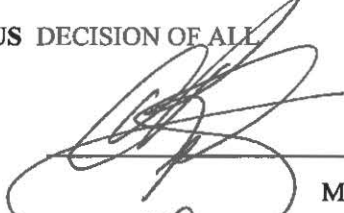
READ A FIRST TIME THIS THE 18th DAY OF DECEMBER, 2006.


READ A SECOND TIME THIS THE 18th DAY OF DECEMBER, 2006.

READ A THIRD TIME THIS THE 18th DAY OF DECEMBER, 2006.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 8th DAY OF JANUARY, 2007, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
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MAYOR

  
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CLERK