

CITY OF PRINCE GEORGE

BYLAW NO. 8287

**A Bylaw to authorize the borrowing of funds for the cost of the Simon Fraser Bridge project.**

**WHEREAS** it is deemed desirable and expedient to undertake the Simon Fraser Bridge project under water funds;

**AND WHEREAS** the estimated cost of the project, including expenses incidental thereto, is the sum of **seven hundred and fifty-eight thousand, nine hundred and forty-two dollars** (\$758,942), which is the amount of debt intended to be created by this Bylaw;

**NOW THEREFORE** the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the Simon Fraser Bridge project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding **seven hundred and fifty-eight thousand, nine hundred and forty-two dollars** (\$758,942); and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Simon Fraser Bridge Project.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. The Mayor and Corporate Officer are hereby empowered to do all things necessary to give effect to this bylaw.
4. This Bylaw may be cited for all purposes as "Simon Fraser Bridge Loan Authorization Bylaw No. 8287, 2010".

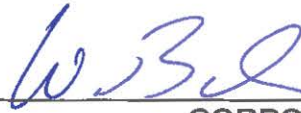
READ A FIRST TIME THIS THE            **20th** DAY OF            **SEPTEMBER**            , **2010**.

READ A SECOND TIME THIS THE        **20th** DAY OF            **SEPTEMBER**            , **2010**.

READ A THIRD TIME THIS THE         **20th** DAY OF            **SEPTEMBER**            , **2010**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.



CORPORATE OFFICER OF  
THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE PROVISIONS OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE *22nd* DAY OF *OCTOBER*, 2010.

*As per Statutory Approval*  
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE *24th* DAY OF *JANUARY*, 2010, BY A *UNANIMOUS* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER



# Statutory Approval

**Under the provisions of section** \_\_\_\_\_ 179

**of the** \_\_\_\_\_ Community Charter

**I hereby approve Bylaw No.** \_\_\_\_\_ 8287

**of the** \_\_\_\_\_ City of Prince George ,

**a copy of which is attached hereto.**

**Dated this** 22nd **day**

**of** October , **2010**

**Deputy Inspector of Municipalities**



No. 16710

## *Certificate of Approval*

Under the authority of the *Local Government Act*, I certify that Bylaw No. 8287, cited as the "Simon Fraser Bridge Loan Authorization Bylaw no. 8287, 2010" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

*Dated this*                      15<sup>th</sup>                      *day*  
*of*                                  March                      , 2011

A handwritten signature in black ink, appearing to be "F. B.", written over a horizontal line.

*Deputy Inspector of Municipalities of British Columbia*