

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8316**

**A Bylaw to authorize the borrowing of funds for the cost of the RCMP Building Project.**

**WHEREAS** it is deemed desirable and expedient to undertake the RCMP Building Project under **General** funds;

**AND WHEREAS** the estimated cost of the project, including expenses incidental thereto, is the sum of **thirty-eight million, nine hundred and forty-six thousand, and two hundred and thirty-eight dollars (\$38,946,238)**, of which **thirty-seven million, seven hundred and thirty-eight thousand dollars (\$37,738,000)** shall be funded from debt;

**AND WHEREAS** Loan Authorization Bylaw No. 7505 in the amount of **twelve million, six hundred thousand dollars (\$12,600,000)** was adopted by Council on August 25, 2003, and Loan Authorization Bylaw No. 8011 in the amount of **eleven million, three hundred and seventeen thousand dollars (\$11,317,000)** was adopted by Council on February 4, 2008;

**AND WHEREAS** **thirteen million, eight hundred and twenty-one thousand dollars (\$13,821,000)** is the amount of debt intended to be created by this Bylaw;

**NOW THEREFORE** the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the RCMP Building Project, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connections therewith and without limiting the generality of the foregoing:
  - a) To borrow upon the credit of the Municipality a sum not exceeding **thirteen million, eight hundred & twenty-one thousand dollars (\$13,821,000)**; and
  - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the RCMP Building Project.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. This Bylaw may be cited for all purposes as "RCMP Building Project Loan Authorization Bylaw No. 8316, 2010".

READ A FIRST TIME THIS THE           **4th**   DAY OF                   **OCTOBER** , 2010.

READ A SECOND TIME THIS THE       **4th**   DAY OF                   **OCTOBER** , 2010.

READ A THIRD TIME THIS THE       **4th**   DAY OF                   **OCTOBER** , 2010.

All three readings passed by a **majority** decision of Members of City Council present and eligible to vote.


I hereby certify that this Bylaw has received three readings by City Council as outlined herein.

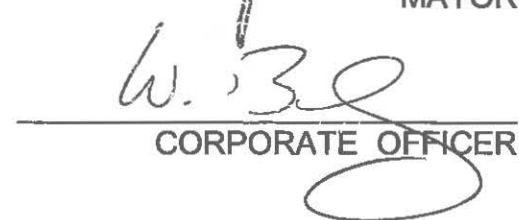
\_\_\_\_\_  
Walter Babicz  
CORPORATE OFFICER OF THE  
CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE **22nd** DAY OF **OCTOBER**, 2010.

\_\_\_\_\_  
As Per Statutory Approval  
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE **10th** DAY OF **JANUARY**, 2011, BY A **MAJORITY** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CORPORATE OFFICER



# ***Statutory Approval***

***Under the provisions of section*** \_\_\_\_\_ **179** \_\_\_\_\_

***of the*** \_\_\_\_\_ ***Community Charter*** \_\_\_\_\_

***I hereby approve Bylaw No.*** \_\_\_\_\_ **8316** \_\_\_\_\_

***of the*** \_\_\_\_\_ ***City of Prince George*** \_\_\_\_\_ ,

***a copy of which is attached hereto.***

***Dated this*** 22nd ***day***

***of*** October ***, 2010***

\_\_\_\_\_  
**Deputy Inspector of Municipalities**

All three readings passed by a **majority** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.



CORPORATE OFFICER OF THE  
CITY OF PRINCE GEORGE

RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES PURSUANT TO THE PROVISION OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE DAY OF \_\_\_\_\_, 2010.

INSPECTOR OF MUNICIPALITES

ADOPTED THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2010, BY A DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

MAYOR

CORPORATE OFFICER



No. 16693

## *Certificate of Approval*

Under the authority of the *Local Government Act*, I certify that Bylaw No. 8316, cited as the "RCMP Building Project Loan Authorization Bylaw No. 8316, 2010" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

*Dated this*                      21<sup>st</sup>                      *day*  
*of*                                  February                      , 2011

*Deputy Inspector of Municipalities of British Columbia*