

CITY OF PRINCE GEORGE

BYLAW NO. 7698

**A Bylaw to amend the 2004 to 2008 Operating and Capital Financial Plans for the City of Prince George.**

**WHEREAS**, pursuant to the *Local Government Act* and “5 – Year Operating and Capital Financial Plans Bylaw No. 7592, 2004”, Council has adopted a 5 year Plan for the City of Prince George for the years 2004 to 2008;

**AND WHEREAS** it is necessary to amend the 5 year Plan for the years 2004 to 2008;

**NOW THEREFORE**, Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. “5 - year Operating and Capital Financial Plans Bylaw No. 7592, 2004” is hereby amended by deleting Schedules 1, 2, and 3 thereto and substituting therefore the new Schedules 1, 2, and 3, which are attached to, and form a part of, this Bylaw.
2. This Bylaw may be cited for all purposes as “5 - year Operating and Capital Financial Plans Bylaw No. 7592, 2004, Amendment Bylaw No. 7698, 2004”.

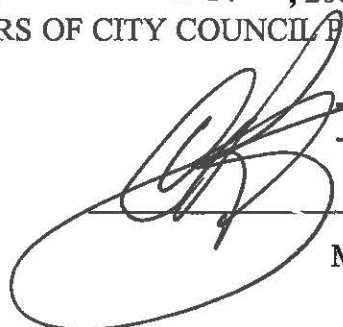
READ A FIRST TIME THIS THE            15th    DAY OF    NOVEMBER    , 2004.

READ A SECOND TIME THIS THE        15th    DAY OF    NOVEMBER    , 2004.

READ A THIRD TIME THIS THE         15th    DAY OF    NOVEMBER    , 2004.

All three readings passed by a        UNANIMOUS        decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE        29<sup>th</sup>                    DAY OF *November* , 2004, BY A *unanimous* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
CLERK



**General Operating Fund**  
**Financial Plans 2004 to 2008**  
**(by function)**

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Revenues</b>					
General Government Services (1)	(\$65,619,069)	(\$64,783,077)	(\$64,783,077)	(\$64,783,077)	(\$64,783,077)
Protective Services	(1,257,080)	(1,262,080)	(1,262,080)	(1,262,080)	(1,262,080)
Planning & Environmental Development	(1,250,098)	(1,238,948)	(1,238,948)	(1,238,948)	(1,238,948)
Road Transport	(6,502,319)	(6,356,819)	(6,356,819)	(6,356,819)	(6,356,819)
Public Transit	(982,655)	(982,655)	(982,655)	(982,655)	(982,655)
Environment Health	(2,454,205)	(2,454,205)	(2,454,205)	(2,454,205)	(2,454,205)
Public Health	(229,666)	(229,666)	(229,666)	(229,666)	(229,666)
Recreation/Cultural Services	(4,823,181)	(4,863,625)	(4,863,625)	(4,863,625)	(4,863,625)
Transfers from Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	(6,650,937)	(7,353,257)	(7,353,257)	(7,353,257)	(7,353,257)
Fiscal Services Misc	(1,004,884)	(884,884)	(884,884)	(884,884)	(884,884)
Accumulated Surplus	0	0	0	0	0
Subtotal Transfers	<u>(7,655,821)</u>	<u>(8,238,141)</u>	<u>(8,238,141)</u>	<u>(8,238,141)</u>	<u>(8,238,141)</u>
<b>Total Revenues Before Other Gov't Collections</b>	<u>(90,774,094)</u>	<u>(90,409,216)</u>	<u>(90,409,216)</u>	<u>(90,409,216)</u>	<u>(90,409,216)</u>
Collections For Other Governments	<u>(34,996,711)</u>	<u>(34,996,711)</u>	<u>(34,996,711)</u>	<u>(34,996,711)</u>	<u>(34,996,711)</u>
<b>Total Revenues Including Other Gov't Collections</b>	<u>(\$125,770,805)</u>	<u>(\$125,405,927)</u>	<u>(\$125,405,927)</u>	<u>(\$125,405,927)</u>	<u>(\$125,405,927)</u>
<b>Expenditures</b>					
General Government Services	\$12,406,887	\$12,419,675	\$12,419,675	\$12,419,675	\$12,419,675
Protective Services	26,434,172	26,115,365	26,115,365	26,115,365	26,115,365
Planning & Environmental Development	1,341,690	1,330,540	1,330,540	1,330,540	1,330,540
Road Transport	15,797,372	15,822,769	15,822,769	15,822,769	15,822,769
Public Transit	2,781,160	2,781,160	2,781,160	2,781,160	2,781,160
Environment Health	2,454,205	2,454,205	2,454,205	2,454,205	2,454,205
Public Health	229,666	229,666	229,666	229,666	229,666
Recreation/Cultural Services	14,620,216	14,635,159	14,635,159	14,635,159	14,635,159
Debt Charges (Int/Ext/Leases)	7,172,736	7,571,565	7,571,565	7,571,565	7,571,565
Transfer to Reserve Funds & Accounts					
Reserve Funds and Accounts	7,458,163	6,975,863	6,975,863	6,975,863	6,975,863
Fiscal Services Misc	\$77,827	\$73,249	\$73,249	\$73,249	\$73,249
Subtotal transfers	<u>7,535,990</u>	<u>7,049,112</u>	<u>7,049,112</u>	<u>7,049,112</u>	<u>7,049,112</u>
<b>Total Expenditures Before Other Gov't Payments</b>	<u>90,774,094</u>	<u>90,409,216</u>	<u>90,409,216</u>	<u>90,409,216</u>	<u>90,409,216</u>
Taxes Collected For/Paid To Other Gov'ts	<u>34,996,711</u>	<u>34,996,711</u>	<u>34,996,711</u>	<u>34,996,711</u>	<u>34,996,711</u>
<b>Total Expenditures After Other Gov't Payments</b>	<u>\$125,770,805</u>	<u>\$125,405,927</u>	<u>\$125,405,927</u>	<u>\$125,405,927</u>	<u>\$125,405,927</u>

(1) 2004 General Municipal Tax Levy is included at \$48,390,759 and the Snow Levy at \$4,165,863 for a combined total of \$52,556,622  
2004 Tax Levy Increase was 3.6%

**Sewer Operating Fund**  
**Financial Plans 2004 to 2008**  
(by function)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Revenues</b>					
Sale Of Service	(\$5,581,525)	(\$5,980,593)	(\$5,980,593)	(\$5,980,593)	(\$5,980,593)
Other Revenues	(300,445)	(141,924)	(141,924)	(141,924)	(141,924)
Transfers From Other Gov'ts	0	0	0	0	0
Transfers From Reserves & Surplus	(8,999)	0	0	0	0
<b>Total Revenue</b>	<b>(\$5,890,969)</b>	<b>(\$6,122,517)</b>	<b>(\$6,122,517)</b>	<b>(\$6,122,517)</b>	<b>(\$6,122,517)</b>
<b>Expenditures</b>					
Administration	\$1,046,364	\$1,131,199	\$1,131,199	\$1,131,199	\$1,131,199
Sewage Collection	1,031,532	1,101,182	1,101,182	1,101,182	1,101,182
Sewage Lift Stations	760,137	760,137	760,137	760,137	760,137
Sewage Treatment	1,189,999	1,189,999	1,189,999	1,189,999	1,189,999
Debt Charges	1,793,310	1,940,000	1,940,000	1,940,000	1,940,000
Contribution to Other Funds	69,627	0	0	0	0
<b>Total Expenditures</b>	<b>\$5,890,969</b>	<b>\$6,122,517</b>	<b>\$6,122,517</b>	<b>\$6,122,517</b>	<b>\$6,122,517</b>

**Water Operating Fund**  
**Financial Plans 2004 to 2008**  
(by function)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Revenues</b>					
Sale Of Service	(\$5,634,389)	(\$5,642,441)	(\$5,642,441)	(\$5,642,441)	(\$5,642,441)
Other Revenues	(129,331)	(181,226)	(181,226)	(181,226)	(181,226)
Transfers From Other Gov'ts	0	0	0	0	0
Transfers From Reserves & Surplus	(11,650)	0	0	0	0
<b>Total Revenue</b>	<b>(\$5,775,370)</b>	<b>(\$5,823,667)</b>	<b>(\$5,823,667)</b>	<b>(\$5,823,667)</b>	<b>(\$5,823,667)</b>
<b>Expenditures</b>					
Administration	\$990,690	\$992,790	\$992,790	\$992,790	\$992,790
Purification & Treatment	38,000	38,000	38,000	38,000	38,000
Transmission & Distribution	1,527,395	1,527,395	1,527,395	1,527,395	1,527,395
Pumping	1,550,048	1,644,543	1,644,543	1,644,543	1,644,543
Debt Charges	1,324,908	1,492,000	1,492,000	1,492,000	1,492,000
Contribution to Other Funds	344,329	128,939	128,939	128,939	128,939
<b>Total Expenditures</b>	<b>\$5,775,370</b>	<b>\$5,823,667</b>	<b>\$5,823,667</b>	<b>\$5,823,667</b>	<b>\$5,823,667</b>



5 Year Capital Financial Plan

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<b><u>General Capital Fund</u></b>					
Revenue	\$5	\$0	\$0	\$0	\$0
Grants	\$3,042	\$66	\$0	\$0	\$0
Gifts	\$853	\$235	\$160	\$10	\$10
Sales	\$56	\$0	\$0	\$0	\$0
Debentures	\$16,531	\$12,297	\$9,054	\$4,445	\$2,875
Reserves	\$12,154	\$6,873	\$6,019	\$3,110	\$1,729
Interest Earned	\$0	\$0	\$0	\$0	\$0
	<u>\$32,641</u>	<u>\$19,471</u>	<u>\$15,233</u>	<u>\$7,565</u>	<u>\$4,614</u>
<b><u>Land Capital Fund</u></b>					
Reserves	<u>\$1,285</u>	<u>\$4,379</u>	<u>\$60</u>	<u>\$60</u>	<u>\$60</u>
<b><u>Water Capital Fund</u></b>					
Revenue	\$0	\$0	\$0	\$0	\$0
Grants	\$3,426	\$0	\$0	\$0	\$0
Gifts	\$5	\$0	\$0	\$0	\$0
Developers	\$208	\$0	\$0	\$0	\$0
Debentures	\$3,903	\$4,013	\$3,600	\$1,500	\$300
Reserves	\$1,270	\$2,359	\$520	\$566	\$320
Interest Earned	\$0	\$0	\$0	\$0	\$0
	<u>\$8,812</u>	<u>\$6,372</u>	<u>\$4,120</u>	<u>\$2,066</u>	<u>\$620</u>
<b><u>Sewer Capital Fund</u></b>					
Developers	\$0	\$57	\$0	\$0	\$0
Debentures	\$545	\$3,120	\$1,706	\$0	\$0
Reserves	<u>\$2,157</u>	<u>\$1,683</u>	<u>\$939</u>	<u>\$965</u>	<u>\$370</u>
	<u>\$2,702</u>	<u>\$4,860</u>	<u>\$2,645</u>	<u>\$965</u>	<u>\$370</u>
<b>Total Capital Funding</b>	<u>\$45,440</u>	<u>\$35,082</u>	<u>\$22,058</u>	<u>\$10,656</u>	<u>\$5,664</u>