

CITY OF PRINCE GEORGE

BYLAW NO. 8221

A Bylaw to amend the 2008 to 2012 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter* and “5 – Year Operating and Capital Financial Plans Bylaw No. 8122, 2008,” Council has adopted a 5 year Plan for the City of Prince George for the years 2008 to 2012;

AND WHEREAS, pursuant to section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program.

AND WHEREAS it is necessary to amend the 5 year Plan for the years 2008 to 2012;

NOW THEREFORE, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS**:

1. “5 - year Operating and Capital Financial Plans Bylaw No. 8122, 2008,” is hereby amended by deleting Schedules 1, 2, and 3 thereto in its entirety, and substituting therefore with a new Schedules 1, 2, and 3, a copy of which Schedules 1, 2, and 3 is attached to, and forms a part of, this Bylaw as Schedules 1, 2, and 3.
2. This Bylaw may be cited for all purposes as “5 - year Operating and Capital Financial Plans Bylaw No. 8122, 2008, Amendment Bylaw No. 8221, 2009”.

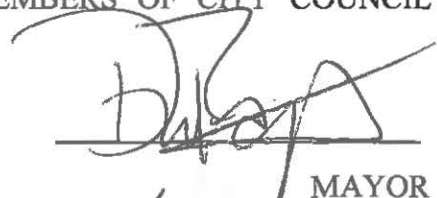
READ A FIRST TIME THIS THE **15th** DAY OF **JUNE** , **2009**.

READ A SECOND TIME THIS THE **15th** DAY OF **JUNE** , **2009**.

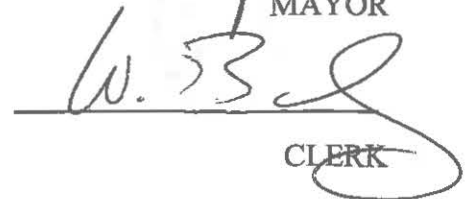
READ A THIRD TIME THIS THE **15th** DAY OF **JUNE** , **2009**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **29th** DAY OF **JUNE** , 2009, BY A
UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL
PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK

General Operating Fund
Financial Plans 2008 to 2012

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Revenues					
Taxation and Grants in lieu, net (1)	(70,875,802)	(69,689,535)	(71,470,572)	(73,208,268)	(75,010,694)
Parcel and Frontage Tax	(806,787)	(802,638)	(802,638)	(802,639)	(802,639)
Sale of Services, User Rates and Rentals	(21,493,771)	(18,157,650)	(18,036,323)	(17,916,784)	(17,802,565)
Return on Investments	(1,577,872)	(1,394,511)	(1,497,902)	(1,598,660)	(1,711,407)
Contribution from Other Gov'ts & Agencies	(13,636,069)	(14,407,260)	(14,399,093)	(14,408,482)	(14,417,968)
Other Revenue	<u>(5,141,726)</u>	<u>(9,417,409)</u>	<u>(6,241,584)</u>	<u>(6,242,893)</u>	<u>(6,244,229)</u>
Total Revenues Before Other Gov't Collections	(113,532,027)	(113,869,003)	(112,448,112)	(114,177,726)	(115,989,502)
Collections For Other Governments	<u>(39,272,690)</u>	<u>(37,476,544)</u>	<u>(37,476,544)</u>	<u>(37,539,500)</u>	<u>(37,539,500)</u>
Total Revenues Including Other Gov't Collections	<u>(\$152,804,717)</u>	<u>(\$151,345,547)</u>	<u>(\$149,924,656)</u>	<u>(\$151,717,226)</u>	<u>(\$153,529,002)</u>
Expenditures					
General Government Services	\$12,275,806	\$13,534,141	\$13,688,944	\$13,814,852	\$13,884,696
Protective Services	37,724,966	32,886,006	33,438,363	34,001,720	34,497,096
Planning & Environmental Development	4,959,182	2,373,544	2,373,544	2,373,544	2,373,544
Road Transport	13,658,662	17,224,597	17,275,137	17,300,824	17,320,029
Public Transit	3,377,061	3,204,219	3,204,219	3,204,219	3,204,219
Environment Health	3,099,984	2,908,884	2,967,059	3,026,402	3,086,932
Public Health	446,372	353,644	360,715	367,929	375,287
Recreation/Cultural Services	19,469,474	18,082,990	18,148,264	18,218,824	18,279,311
Debt Charges (Int/Ext/Leases)	12,401,742	13,522,976	13,722,437	13,631,088	13,698,668
Fiscal Services Misc	<u>400,364</u>	<u>2,297,488</u>	<u>2,343,551</u>	<u>2,390,962</u>	<u>2,439,027</u>
Total Expenditures Before Other Gov't Payments	107,813,613	106,388,489	107,522,233	108,330,364	109,158,809
Taxes Collected For/Paid To Other Gov'ts	<u>39,272,690</u>	<u>37,476,544</u>	<u>37,476,544</u>	<u>37,539,500</u>	<u>37,539,500</u>
Total Expenditures After Other Gov't Payments	<u>\$147,086,303</u>	<u>\$143,865,033</u>	<u>\$144,998,777</u>	<u>\$145,869,864</u>	<u>\$146,698,309</u>
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$5,887,069	\$7,637,402	\$4,235,126	\$4,334,711	\$4,288,889
Accumulated Surplus	<u>(168,655)</u>	<u>(156,888)</u>	<u>690,753</u>	<u>1,512,651</u>	<u>2,541,804</u>
Total Transfers	<u>\$5,718,414</u>	<u>\$7,480,514</u>	<u>\$4,925,879</u>	<u>\$5,847,362</u>	<u>\$6,830,693</u>
Total Expenditures and Transfers	<u>\$152,804,717</u>	<u>\$151,345,547</u>	<u>\$149,924,656</u>	<u>\$151,717,226</u>	<u>\$153,529,002</u>

(1) 2008 General Municipal Tax Levy is included at \$60,216,723, the Snow Levy at \$4,287,197 and the Road Rehab levy of \$2,350,000 for a combined total of \$66,853,920. 2008 General Tax Levy Increase was 4.36%



Sewer Operating Fund
Financial Plans 2008 to 2012

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Revenues					
Parcel and Frontage Tax	(\$112,358)	(\$108,786)	(\$108,140)	(\$108,140)	(\$108,140)
Sale of Services, User Rates and Rentals	(5,109,883)	(5,411,430)	(5,465,165)	(5,519,438)	(5,574,254)
Return on Investments	(356,414)	(389,592)	(399,268)	(434,434)	(456,571)
Other Revenues	<u>(7,524)</u>	<u>(7,902)</u>	<u>(7,902)</u>	<u>(7,902)</u>	<u>(7,902)</u>
Total Revenue	<u>(\$5,586,179)</u>	<u>(\$5,917,710)</u>	<u>(\$5,980,475)</u>	<u>(\$6,069,914)</u>	<u>(\$6,146,867)</u>
Expenditures					
Administration	\$320,748	\$401,305	\$401,305	\$401,305	\$401,305
Sewage Collection	1,262,510	1,206,691	1,206,691	1,206,691	1,206,691
Sewage Lift Stations	804,573	879,407	879,407	879,407	879,407
Sewage Treatment	1,519,000	1,280,797	1,280,797	1,280,797	1,280,797
Debt Charges	<u>1,297,177</u>	<u>1,440,270</u>	<u>1,430,759</u>	<u>1,455,287</u>	<u>1,465,730</u>
Total Expenditures	<u>\$5,204,008</u>	<u>\$5,208,470</u>	<u>\$5,198,959</u>	<u>\$5,223,487</u>	<u>\$5,233,930</u>
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$771,686	\$837,819	\$837,820	\$841,804	\$843,133
Accumulated Surplus	<u>(389,515)</u>	<u>(128,579)</u>	<u>(56,304)</u>	<u>4,623</u>	<u>69,804</u>
Total Transfers	<u>\$382,171</u>	<u>\$709,240</u>	<u>\$781,516</u>	<u>\$846,427</u>	<u>\$912,937</u>
Total Expenditures and Transfers	<u>\$5,586,179</u>	<u>\$5,917,710</u>	<u>\$5,980,475</u>	<u>\$6,069,914</u>	<u>\$6,146,867</u>

Water Operating Fund
Financial Plans 2008 to 2012
(by function)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Revenues					
Parcel and Frontage Tax	(\$70,640)	(\$64,120)	(\$64,120)	(\$64,120)	(\$64,120)
Sale of Services, User Rates and Rentals	(6,275,160)	(6,386,056)	(6,449,143)	(6,512,857)	(6,577,213)
Return on Investments	(369,800)	(421,513)	(493,911)	(550,030)	(561,067)
Other Revenues	0	<u>(31,230)</u>	<u>(31,230)</u>	<u>(31,230)</u>	<u>(31,230)</u>
Total Revenue	<u>(\$6,715,600)</u>	<u>(\$6,902,919)</u>	<u>(\$7,038,404)</u>	<u>(\$7,158,237)</u>	<u>(\$7,233,630)</u>
Expenditures					
Administration	\$355,085	\$396,332	\$396,332	\$396,332	\$396,332
Purification & Treatment	84,905	55,000	55,000	55,000	55,000
Transmission & Distribution	2,569,810	2,013,926	2,013,926	2,013,926	2,013,926
Pumping	1,615,347	1,531,638	1,531,458	1,531,638	1,531,638
Debt Charges	<u>2,514,252</u>	<u>2,773,928</u>	<u>2,795,962</u>	<u>2,842,124</u>	<u>2,843,742</u>
Total Expenditures	<u>\$7,139,399</u>	<u>\$6,770,824</u>	<u>\$6,792,678</u>	<u>\$6,839,020</u>	<u>\$6,840,638</u>
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$298,344	\$945,688	\$952,468	\$956,199	\$957,442
Accumulated Surplus	<u>(722,142)</u>	<u>(813,593)</u>	<u>(706,742)</u>	<u>(636,982)</u>	<u>(564,450)</u>
Total Transfers	<u>(\$423,799)</u>	<u>\$132,095</u>	<u>\$245,726</u>	<u>\$319,217</u>	<u>\$392,992</u>
Total Expenditures and Transfers	<u>\$6,715,600</u>	<u>\$6,902,919</u>	<u>\$7,038,404</u>	<u>\$7,158,237</u>	<u>\$7,233,630</u>

5 Year Capital Financial Plan

	<u>2008</u> <u>(000's)</u> <u>Actuals</u>	<u>2009</u> <u>(000's)</u> <u>Budget</u>	<u>2010</u> <u>(000's)</u> <u>Budget</u>	<u>2011</u> <u>(000's)</u> <u>Budget</u>	<u>2012</u> <u>(000's)</u> <u>Budget</u>
<u>General Capital Fund</u>					
Sale of Services	\$302	\$0	\$0	\$0	\$0
Grants	3,207	3,530	3,380	0	0
Debentures	5,341	19,341	6,084	200	5,224
Reserves					
Development Cost Charges	898	970	248	124	404
Off Street Parking	261	50	50	50	50
Parkland	68	93	0	0	406
Other	<u>10,254</u>	<u>10,608</u>	<u>6,417</u>	<u>5,526</u>	<u>5,409</u>
	<u>\$20,331</u>	<u>\$34,592</u>	<u>\$16,179</u>	<u>\$5,900</u>	<u>\$11,493</u>
<u>Land Capital</u>					
Reserves	<u>\$424</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Water Capital Fund</u>					
Debentures	\$0	\$0	\$0	\$0	\$0
Reserves					
Development Cost Charges	197	36	0	0	0
Other	<u>88</u>	<u>629</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$285</u>	<u>\$665</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Sewer Capital Fund</u>					
Reserves					
Development Cost Charges	\$56	\$0	\$0	\$0	\$0
Other	<u>1,101</u>	<u>993</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>\$1,157</u>	<u>\$993</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Capital Funding	<u>\$22,197</u>	<u>\$36,250</u>	<u>\$16,179</u>	<u>\$5,900</u>	<u>\$11,493</u>