

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8124**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Southwest Sector Recreation Facility Reserve Fund for capital projects as per the year 2008 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Southwest Sector Recreation Facility Reserve Fund established by "Southwest Sector Recreation Facility Reserve By-Law No. 4562, 1985" of \$213 288, which amount has been calculated as follows:

	College Heights	Beaverley	Peden Hill	South Fort George	Van Bien	Vanway	Total
Uncommitted Balance in Reserve Fund at December 31, 2007	<u>\$52 302</u>	<u>\$4 595</u>	<u>\$31 875</u>	<u>\$44 754</u>	<u>\$4 433</u>	<u>\$75 329</u>	<u>\$213 288</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 4562 for capital projects as per the year 2008 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$31 875 is hereby appropriated from the Southwest Sector Recreation Facility Reserve Fund to finance the following:

Development Services Department

-Peden Hill Playground Equipment Replacement	\$ 25 000
-Peden Hill Southwest Area Playground Enhancements	<u>6 875</u>
Total	<u>\$ 31 875</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Southwest Sector Recreation Facility Reserve Fund.

3. This Bylaw may be cited as "Southwest Sector Recreation Facility Reserve Fund Expenditure Bylaw No. 8124, 2008".

READ A FIRST TIME THIS THE **14th** DAY OF **APRIL**, **2008**.

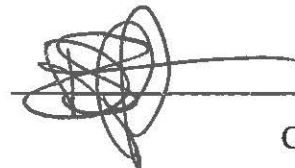
READ A SECOND TIME THIS THE **14th** DAY OF **APRIL**, **2008**.

READ A THIRD TIME THIS THE **14th** DAY OF **APRIL** , **2008**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **28th** DAY OF **APRIL** , **2008**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
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MAYOR

  
\_\_\_\_\_  
CLERK