

CITY OF PRINCE GEORGE

BYLAW NO. 7494

A Bylaw of the City of Prince George authorizing the expenditure of monies from the Core Sewer Utility Reserve for Future Expenditure for capital projects as per the year 2003 capital budget approved by Council.

WHEREAS there is an unappropriated balance in the Core Sewer Utility Reserve for Future Expenditure established by "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 6933, 1998" of \$1 545 901, which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2002	\$1 517 915
Add: Interest Earnings	116 063
Deduct: 2002 Interest Accrual	<u>88 077</u>
Balance in Reserve Fund at March 31, 2003	<u>\$1 545 901</u>

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6933 for capital projects as per the year 2003 capital budget approved by Council;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$1 433 000 is hereby appropriated from the Core Sewer Utility Reserve for Future Expenditure to finance the following:

Development Services Department

-Cross Connection Repairs	\$60 000
-Danson Plant Upgrade	60 000
-PW108 Burden & Edmonton Electrical	30 000
-PW109 Lisgar Pump Replacements	30 000
-PW112 Kelley St Pump Replacements	30 000
-Sewer Relining – Brunswick Street	58 000
-Sewer Relining – Victoria Street	30 000
-WWTC Digester Gas Piping Replacement	230 000
-Wastewater Treatment Centre Outfall	650 000
-WWTC – PW301 Emergency Power	<u>255 000</u>

Total \$1 433 000

- 2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Core Sewer Utility Reserve for Future Expenditure.
- 3. This Bylaw may be cited as "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 7494, 2003".

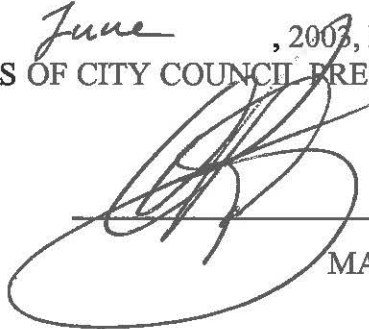
READ A FIRST TIME THIS THE 26th DAY OF May, 2003.

READ A SECOND TIME THIS THE 26th DAY OF May, 2003.

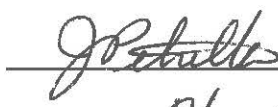
READ A THIRD TIME THIS THE 26th DAY OF May, 2003.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 9th DAY OF June, 2003, BY A unanimous DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



 MAYOR



 AI CLERK