

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8168**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Core Sewer Utility Reserve for Future Expenditure for capital projects as per the year 2008 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Core Sewer Utility Reserve for Future Expenditure established by "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 6933, 1998" of \$1,447,874 which is calculated as follows:

Balance in Reserve Fund at December 31, 2007	\$2,316,680
Less: 2007 Carry forwards	<u>868,806</u>
Uncommitted Balance in Reserve Fund at December 31, 2007	<u>\$1,447,874</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 6933 for capital projects as per the year 2008 capital budget approved by Council;

**NOW THEREFORE** Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$278,000 is hereby appropriated from the Core Sewer Utility Reserve for Future Expenditure to finance the following:

<u>Development Services Department</u>	
-Pre-paving Upgrades Sewer	\$100,000
-Sewer Liftstations Capital Upgrade	93,000
-Reline/Replace Service Laterals	<u>85,000</u>
Total	<u>\$278,000</u>

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Core Sewer Utility Reserve for Future Expenditure.
3. This Bylaw may be cited as "Core Sewer Utility Reserve for Future Expenditure Bylaw No. 8168, 2008".

READ A FIRST TIME THIS THE 15th DAY OF DECEMBER , 2008.

READ A SECOND TIME THIS THE 15th DAY OF DECEMBER , 2008.

READ A THIRD TIME THIS THE 15th DAY OF DECEMBER , 2008.

All three readings passed by a unanimous decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **5th** DAY OF **JANUARY** , **2009**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.

  
MAYOR

  
CORPORATE OFFICER