

CITY OF PRINCE GEORGE

BYLAW NO. 7875

A Bylaw to amend the 2006 to 2010 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter*, Council has adopted the 2006 - 2010 Year Operating and Capital Financial Plans Bylaw No. 7830, 2006;

AND WHEREAS Council deems it is necessary to amend the "2006 – 2010, 5 - Year Operating and Capital Financial Plans Bylaw No. 7830, 2006";

NOW THEREFORE, the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That "2006 – 2010 5 - Year Operating and Capital Financial Plans Bylaw No. 7830, 2006" is hereby amended by deleting "Schedules 1, 2, and 3" thereto in their entirety, and substituting therefore revised "Schedules 1, 2, and 3", which are attached to, and form part of, this bylaw as Appendix "A".
2. This Bylaw may be cited for all purposes as "2006 – 2010 5 - Year Operating and Capital Financial Plans Bylaw No. 7830, 2006, Amendment Bylaw No. 7875, 2006".

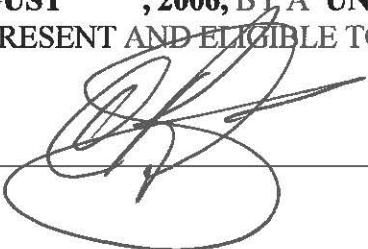
READ A FIRST TIME THIS THE **24th** DAY OF **JULY** , **2006.**

READ A SECOND TIME THIS THE **24th** DAY OF **JULY** , **2006.**

READ A THIRD TIME THIS THE **24th** DAY OF **JULY** , **2006.**

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **14th** DAY OF **AUGUST** , **2006**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK

General Operating Fund
Financial Plans 2006 to 2010
(by function)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues					
General Government Services (1)	(\$72,260,177)	(\$73,270,867)	(\$75,086,794)	(\$76,994,511)	(\$79,049,512)
Protective Services	(1,098,213)	(1,110,075)	(1,106,916)	(1,107,185)	(1,107,185)
Planning & Environmental Development	(1,693,600)	(1,693,600)	(1,693,600)	(1,693,600)	(1,693,600)
Road Transport	(7,126,762)	(7,276,679)	(7,430,643)	(7,588,765)	(8,424,835)
Public Transit	(1,119,686)	(1,119,686)	(1,119,686)	(1,119,686)	(1,119,686)
Environment Health	(2,779,047)	(2,849,046)	(2,849,046)	(2,849,046)	(2,849,046)
Public Health	(225,000)	(225,000)	(225,000)	(225,000)	(225,000)
Recreation/Cultural Services	(5,372,626)	(5,187,305)	(5,187,116)	(5,187,216)	(5,186,416)
Transfers from Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	(9,748,668)	(11,384,547)	(10,922,179)	(11,322,271)	(13,089,880)
Fiscal Services Misc	(9,288,734)	(9,419,147)	(9,478,198)	(11,000,951)	(7,694,813)
Accumulated Surplus	<u>(387,762)</u>	<u>1,264,239</u>	<u>1,874,847</u>	<u>3,032,189</u>	<u>7,977,951</u>
Subtotal Transfers	<u>(19,425,164)</u>	<u>(19,539,455)</u>	<u>(18,525,530)</u>	<u>(19,291,033)</u>	<u>(12,806,742)</u>
Total Revenues Before Other Gov't Collections	<u>(111,100,275)</u>	<u>(112,271,713)</u>	<u>(113,224,331)</u>	<u>(116,056,042)</u>	<u>(112,462,022)</u>
Collections For Other Governments	<u>(35,583,144)</u>	<u>(35,583,144)</u>	<u>(35,583,144)</u>	<u>(35,463,144)</u>	<u>(35,463,144)</u>
Total Revenues Including Other Gov't Collections	<u>(\$146,683,419)</u>	<u>(\$147,854,857)</u>	<u>(\$148,807,475)</u>	<u>(\$151,519,186)</u>	<u>(\$147,925,166)</u>
Expenditures					
General Government Services	\$13,849,079	\$14,109,619	\$14,314,413	\$14,264,704	\$14,474,542
Protective Services	29,847,513	28,719,414	29,010,471	29,222,172	29,210,390
Planning & Environmental Development	1,734,496	1,735,845	1,735,845	1,735,845	1,735,845
Road Transport	16,786,484	18,068,920	18,499,960	18,829,903	17,986,909
Public Transit	2,991,483	2,991,483	2,991,483	2,991,483	2,991,483
Environment Health	2,934,564	2,850,564	2,850,564	2,850,564	2,850,564
Public Health	254,247	254,247	254,247	254,247	254,247
Recreation/Cultural Services	16,404,355	15,926,030	16,006,394	16,064,422	16,148,192
Debt Charges (Int/Ext/Leases)	12,556,300	14,416,317	14,317,959	15,132,833	16,974,196
Transfer to Reserve Funds & Accounts					
Reserve Funds and Accounts	13,704,654	13,143,072	13,185,670	14,651,398	9,776,014
Fiscal Services Misc	\$37,100	\$56,202	\$57,325	\$58,471	\$59,640
Subtotal transfers	<u>13,741,754</u>	<u>13,199,274</u>	<u>13,242,995</u>	<u>14,709,869</u>	<u>9,835,654</u>
Total Expenditures Before Other Gov't Payments	<u>111,100,275</u>	<u>112,271,713</u>	<u>113,224,331</u>	<u>116,056,042</u>	<u>112,462,022</u>
Taxes Collected For/Paid To Other Gov'ts	<u>35,583,144</u>	<u>35,583,144</u>	<u>35,583,144</u>	<u>35,463,144</u>	<u>35,463,144</u>
Total Expenditures After Other Gov't Payments	<u>\$146,683,419</u>	<u>\$147,854,857</u>	<u>\$148,807,475</u>	<u>\$151,519,186</u>	<u>\$147,925,166</u>

(1) 2006 General Municipal Tax Levy is included at \$54,005,270 and the Snow Levy at \$4,287,197 for a combined total of \$58,292,467
2006 General Tax Levy Increase was 3.49%



Sewer Operating Fund
Financial Plans 2006 to 2010
(by function)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues					
Sale Of Service	(\$5,767,014)	(\$5,767,014)	(\$5,767,014)	(\$5,763,442)	(\$5,762,796)
Other Revenues	(155,552)	(156,252)	(156,966)	(157,694)	(158,437)
Transfers From Other Gov'ts					
Transfers From Reserves & Surplus	(6,845)	(6,845)	(6,845)	(6,845)	(6,845)
Total Revenue	(\$5,929,411)	(\$5,930,111)	(\$5,930,825)	(\$5,927,981)	(\$5,928,078)
Expenditures					
Administration	\$1,022,645	\$1,022,729	\$1,022,729	\$1,022,729	\$1,022,729
Sewage Collection	1,161,222	1,103,340	1,103,338	1,103,336	1,103,334
Sewage Lift Stations	837,491	837,855	837,855	837,855	837,855
Sewage Treatment	1,260,653	1,260,919	1,260,919	1,260,919	1,260,919
Debt Charges	1,285,845	1,311,845	1,505,845	1,656,845	1,667,845
Contribution to Other Funds	361,555	393,423	200,139	46,297	35,396
Total Expenditures	\$5,929,411	\$5,930,111	\$5,930,825	\$5,927,981	\$5,928,078

Water Operating Fund
Financial Plans 2005 to 2009
(by function)

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Revenues					
Sale Of Service	(\$5,932,169)	(\$5,932,169)	(\$5,932,169)	(\$5,925,649)	(\$5,925,649)
Other Revenues	(186,553)	(187,253)	(187,967)	(188,695)	(189,438)
Transfers From Other Gov'ts					
Transfers From Reserves & Surplus	(205,745)	(304,277)	(622,561)	(789,351)	(794,606)
Total Revenue	(\$6,324,467)	(\$6,423,699)	(\$6,742,697)	(\$6,903,695)	(\$6,909,693)
Expenditures					
Administration	\$1,055,714	\$1,055,796	\$1,055,794	\$1,055,792	\$1,055,790
Purification & Treatment	42,000	42,000	42,000	42,000	42,000
Transmission & Distribution	1,839,754	1,841,154	1,841,154	1,841,154	1,841,154
Pumping	1,493,446	1,495,522	1,495,522	1,495,522	1,495,522
Debt Charges	1,893,553	1,989,227	2,308,227	2,469,227	2,475,227
Contribution to Other Funds					
Total Expenditures	\$6,324,467	\$6,423,699	\$6,742,697	\$6,903,695	\$6,909,693

5 Year Capital Financial Plan

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>General Capital Fund</u>					
Grants	\$7,985	\$366	\$8,047	\$9,969	\$0
Third Party	\$165	\$0	\$0	\$0	\$0
Debentures	\$9,873	\$11,163	\$18,939	\$12,033	\$4,730
Reserves	\$11,779	\$8,131	\$8,488	\$6,866	\$6,144
	<u>\$29,802</u>	<u>\$19,660</u>	<u>\$35,474</u>	<u>\$28,868</u>	<u>\$10,874</u>
<u>Land Capital Fund</u>					
Reserves	<u>\$1,037</u>	<u>\$60</u>	<u>\$460</u>	<u>\$60</u>	<u>\$0</u>
<u>Water Capital Fund</u>					
Third Party	\$0	\$0	\$0	\$140	\$0
Debentures	\$6,415	\$6,491	\$2,080	\$1,170	\$890
Reserves	\$2,040	\$875	\$995	\$858	\$55
	<u>\$8,455</u>	<u>\$7,366</u>	<u>\$3,075</u>	<u>\$2,168</u>	<u>\$945</u>
<u>Sewer Capital Fund</u>					
Third Party	\$57	\$0	\$0	\$0	\$0
Debentures	\$720	\$4,150	\$2,736	\$541	\$259
Grants	\$10	\$0	\$0	\$0	\$0
Reserves	\$2,289	\$1,135	\$799	\$500	\$221
	<u>\$3,076</u>	<u>\$5,285</u>	<u>\$3,535</u>	<u>\$1,041</u>	<u>\$480</u>
Total Capital Funding	<u>\$42,370</u>	<u>\$32,371</u>	<u>\$42,544</u>	<u>\$32,137</u>	<u>\$12,299</u>