

CITY OF PRINCE GEORGE
BYLAW NO. 8134

A bylaw to amend the 2007 to 2011 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to Section 165 of the *Community Charter* and "5 - Year Operating and Capital Financial Plans Bylaw No. 7988, 2007", Council has adopted a 5 year Plan for the City of Prince George for the years 2007 to 2011;

AND WHEREAS, pursuant to Section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program;

AND WHEREAS it is necessary to amend the 5 year Plan for the years 2007 to 2011.

NOW THEREFORE, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. That "5 - year Operating and Capital Financial Plans Bylaw No. 7988, 2007" is hereby amended by deleting Schedules 1, 2, and 3 thereto in their entirety, and replacing them with new Schedules 1, 2, and 3, a copy of which Schedules 1, 2, and 3 is attached to, and forms a part of, this bylaw.
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7988, 2007, Amendment Bylaw No. 8134, 2008".



READ A FIRST TIME THIS THE 17th DAY OF NOVEMBER ,20 08.

READ A SECOND TIME THIS THE 17th DAY OF NOVEMBER ,20 08.

READ A THIRD TIME THIS THE 17th DAY OF NOVEMBER ,20 08.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE 15th DAY OF DECEMBER , 2008, BY A
UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL
PRESENT AND ELIGIBLE TO VOTE.


MAYOR

CORPORATE OFFICER



General Operating Fund
Financial Plans 2007 to 2011
(by function)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenues					
General Government Services (1)	(\$77,727,863)	(\$75,940,943)	(\$77,878,021)	(\$79,813,373)	(\$81,868,426)
Protective Services	(2,871,198)	(1,123,654)	(1,123,607)	(1,123,607)	(1,123,607)
Planning & Environmental Development	(3,101,245)	(1,822,100)	(1,822,100)	(1,822,100)	(1,822,100)
Road Transport	(6,770,115)	(7,401,642)	(7,401,642)	(7,403,642)	(7,403,642)
Public Transit	(1,310,172)	(1,202,421)	(1,202,421)	(1,202,421)	(1,202,421)
Environment Health	(3,055,976)	(2,953,701)	(2,946,691)	(3,005,943)	(3,032,456)
Public Health	(322,633)	(225,000)	(225,000)	(225,000)	(225,000)
Recreation/Cultural Services	(6,433,851)	(5,598,135)	(5,398,221)	(5,398,311)	(5,398,400)
Fiscal Services Misc	<u>(9,462,511)</u>	<u>(10,751,494)</u>	<u>(12,222,026)</u>	<u>(8,866,677)</u>	<u>(8,711,041)</u>
Total Revenues Before Other Gov't Collections	(111,055,564)	(107,019,090)	(110,219,729)	(108,861,074)	(110,787,093)
Collections For Other Governments	<u>(37,661,995)</u>	<u>(37,066,294)</u>	<u>(36,951,294)</u>	<u>(36,951,294)</u>	<u>(36,951,294)</u>
Total Revenues Including Other Gov't Collections	<u>(\$148,717,559)</u>	<u>(\$144,085,384)</u>	<u>(\$147,171,023)</u>	<u>(\$145,812,368)</u>	<u>(\$147,738,387)</u>
Expenditures					
General Government Services	\$14,028,019	\$13,475,998	\$13,354,098	\$13,347,688	\$13,438,882
Protective Services	31,808,002	31,044,126	31,292,846	31,733,480	32,178,900
Planning & Environmental Development	3,936,567	1,916,415	1,916,415	1,916,415	1,916,415
Road Transport	18,335,978	17,348,638	17,433,070	17,509,625	17,563,048
Public Transit	3,076,911	3,074,218	3,074,218	3,074,218	3,074,218
Environment Health	2,758,227	3,234,598	3,234,598	3,234,598	3,234,598
Public Health	389,605	294,212	294,212	294,212	294,212
Recreation/Cultural Services	18,318,022	17,597,133	17,354,669	17,380,677	17,282,636
Debt Charges (Int/Ext/Leases)	11,366,255	13,847,883	15,366,166	16,428,959	16,429,596
Fiscal Services Misc	<u>514,594</u>	<u>1,970,857</u>	<u>1,989,812</u>	<u>1,998,732</u>	<u>2,007,872</u>
Total Expenditures Before Other Gov't Payments	104,532,180	103,804,078	105,310,104	106,918,604	107,420,377
Taxes Collected For/Paid To Other Gov'ts	<u>37,661,995</u>	<u>37,066,294</u>	<u>36,951,294</u>	<u>36,951,294</u>	<u>36,951,294</u>
Total Expenditures After Other Gov't Payments	<u>\$142,194,175</u>	<u>\$140,870,372</u>	<u>\$142,261,398</u>	<u>\$143,869,898</u>	<u>\$144,371,671</u>
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$5,561,361	\$4,124,508	\$5,483,928	\$2,094,412	\$1,831,013
Accumulated Surplus	<u>962,023</u>	<u>(909,496)</u>	<u>(574,303)</u>	<u>(151,942)</u>	<u>1,535,703</u>
Total Transfers	<u>\$6,523,384</u>	<u>\$3,215,012</u>	<u>\$4,909,625</u>	<u>\$1,942,470</u>	<u>\$3,366,716</u>
Total Expenditures and Transfers	<u>\$148,717,559</u>	<u>\$144,085,384</u>	<u>\$147,171,023</u>	<u>\$145,812,368</u>	<u>\$147,738,387</u>

(1) 2007 General Municipal Tax Levy is included at \$56,610,061, the Snow Levy at \$4,287,197 and the Road Rehab levy of \$2,350,000 for a combined total of \$63,247,258. 2007 General Tax Levy Increase was 7.2%

Sewer Operating Fund
Financial Plans 2007 to 2011
(by function)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenues					
Sale Of Service	(\$5,401,630)	(\$5,750,971)	(\$5,803,785)	(\$5,860,088)	(\$5,917,608)
Other Revenues	<u>(938,221)</u>	<u>(176,652)</u>	<u>(177,774)</u>	<u>(178,918)</u>	<u>(180,085)</u>
Total Revenue	(\$6,339,851)	(\$5,927,623)	(\$5,981,559)	(\$6,039,006)	(\$6,097,693)
Expenditures					
Administration	\$327,500	\$1,189,817	\$1,189,817	\$1,189,817	\$1,189,817
Sewage Collection	1,306,559	1,149,515	1,149,513	1,149,511	1,149,509
Sewage Lift Stations	834,237	868,913	868,913	868,913	868,913
Sewage Treatment	1,444,624	1,279,701	1,279,701	1,279,701	1,279,701
Debt Charges	1,810,904	1,376,724	1,561,135	1,589,352	1,585,368
Total Expenditures	\$5,723,824	\$5,864,670	\$6,049,079	\$6,077,294	\$6,073,308
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$769,882	(\$5,313)	(\$5,314)	(\$5,313)	(\$1,329)
Accumulated Surplus	<u>(153,855)</u>	<u>68,266</u>	<u>(62,206)</u>	<u>(32,975)</u>	<u>25,714</u>
Total Transfers	\$616,027	\$62,953	(\$67,520)	(\$38,288)	\$24,385
Total Expenditures and Transfers	\$6,339,851	\$5,927,623	\$5,981,559	\$6,039,006	\$6,097,693

Water Operating Fund
Financial Plans 2007 to 2011
(by function)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenues					
Sale Of Service	(\$6,181,136)	(\$6,232,734)	(\$6,287,835)	(\$6,350,074)	(\$6,412,934)
Other Revenues	<u>(603,473)</u>	<u>(202,353)</u>	<u>(203,373)</u>	<u>(204,413)</u>	<u>(205,474)</u>
Total Revenue	(\$6,784,609)	(\$6,435,087)	(\$6,491,208)	(\$6,554,487)	(\$6,618,408)
Expenditures					
Administration	\$323,445	\$1,213,812	\$1,213,810	\$1,213,808	\$1,213,806
Purification & Treatment	37,619	55,000	55,000	55,000	55,000
Transmission & Distribution	1,976,153	1,979,503	1,979,503	1,979,503	1,979,503
Pumping	1,541,830	1,538,299	1,538,299	1,538,299	1,538,299
Debt Charges	2,418,665	3,062,875	3,216,726	3,268,236	3,264,505
Total Expenditures	\$6,297,712	\$7,849,489	\$8,003,338	\$8,054,846	\$8,051,113
Transfers					
Net Transfers - Reserve Funds, Accounts & Surplus					
Reserve Funds and Accounts	\$805,699	(\$11,753)	(\$11,754)	(\$4,974)	(\$1,243)
Accumulated Surplus	<u>(318,802)</u>	<u>(1,402,649)</u>	<u>(1,500,376)</u>	<u>(1,495,385)</u>	<u>(1,431,462)</u>
Total Transfers	\$486,897	(\$1,414,402)	(\$1,512,130)	(\$1,500,359)	(\$1,432,705)
Total Expenditures and Transfers	\$6,784,609	\$6,435,087	\$6,491,208	\$6,554,487	\$6,618,408



5 Year Capital Financial Plan

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>	<u>(000's)</u>
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
<u>General Capital Fund</u>					
Grants	\$465	\$7,933	\$1,064	\$714	\$0
Third Party	595	0	0	0	0
Debentures	3,834	20,634	19,260	6,002	4,774
Reserves	<u>11,157</u>	<u>9,180</u>	<u>12,710</u>	<u>7,803</u>	<u>6,903</u>
	<u>\$16,051</u>	<u>\$37,747</u>	<u>\$33,034</u>	<u>\$14,519</u>	<u>\$11,677</u>
<u>Land Capital Fund</u>					
Reserves	<u>\$556</u>	<u>\$460</u>	<u>\$60</u>	<u>\$0</u>	<u>\$1,800</u>
<u>Water Capital Fund</u>					
Third Party	\$7	\$0	\$140	\$0	\$0
Debentures	498	1,000	1,531	3,917	505
Reserves	<u>1,060</u>	<u>45</u>	<u>1,691</u>	<u>628</u>	<u>440</u>
	<u>\$1,565</u>	<u>\$1,045</u>	<u>\$3,362</u>	<u>\$4,545</u>	<u>\$945</u>
<u>Sewer Capital Fund</u>					
Grants	\$2	\$0	\$0	\$0	\$0
Debentures	225	3,239	2,028	328	1,635
Reserves	<u>1,534</u>	<u>1,091</u>	<u>3,113</u>	<u>347</u>	<u>1,295</u>
	<u>\$1,761</u>	<u>\$4,330</u>	<u>\$5,141</u>	<u>\$675</u>	<u>\$2,930</u>
Total Capital Funding	<u>\$19,933</u>	<u>\$43,582</u>	<u>\$41,597</u>	<u>\$19,739</u>	<u>\$17,352</u>