

CITY OF PRINCE GEORGE

BYLAW NO. 8284

A Bylaw to authorize the borrowing of funds for the estimated cost of the River Road Reconstruction project under general funds.

WHEREAS the estimated cost of the River Road Reconstruction project, including expenses incidental thereto, is the sum of three million, eight hundred and ninety-four thousand dollars (\$3,894,000), which is the amount of debt intended to be created by this Bylaw;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the River Road Reconstruction, generally in accordance with the plans on file in the municipal office, and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a. To borrow upon the credit of the Municipality a sum not exceeding **three million, eight hundred and ninety-four thousand dollars** (\$3,894,000); and
 - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the River Road Reconstruction.
2. The maximum term for which debentures may be issued to secure the debt created by this Bylaw is twenty (20) years.
3. The Mayor and Corporate Officer are hereby empowered to do all things necessary to give effect to this bylaw.
4. This Bylaw may be cited for all purposes as "River Road Reconstruction Loan Authorization Bylaw No. 8284, 2010".

READ A FIRST TIME THIS THE 20th DAY OF **SEPTEMBER** , 2010.

READ A SECOND TIME THIS THE 20th DAY OF **SEPTEMBER** , 2010.

READ A THIRD TIME THIS THE 20th DAY OF **SEPTEMBER** , 2010.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

I hereby certify that this Bylaw has received three readings by City Council as outlined herein.



CORPORATE OFFICER OF
THE CITY OF PRINCE GEORGE

APPROVAL OF THE INSPECTOR OF MUNICIPALITIES RECEIVED PURSUANT TO THE PROVISIONS OF SECTION 179 OF THE COMMUNITY CHARTER, THIS THE 22nd DAY OF OCTOBER 2010.

As per Statutory Approval
INSPECTOR OF MUNICIPALITIES

ADOPTED THIS THE 24th DAY OF JANUARY, 2010, BY A UNANIMOUS DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER



Statutory Approval

Under the provisions of section _____ 179

of the _____ Community Charter

I hereby approve Bylaw No. _____ 8284

of the _____ City of Prince George _____,

a copy of which is attached hereto.

Dated this 22nd **day**
of October _____, **2010**



Deputy Inspector of Municipalities



No. 16709

Certificate of Approval

Under the authority of the *Local Government Act*, I certify that Bylaw No. 8284, cited as the "River Road Reconstruction Loan Authorization Bylaw No. 8284, 2010" of the City of Prince George has been lawfully and validly made and enacted, and that its validity is not open to question on any ground in any court of British Columbia.

Dated this 15th day
 of March 2011

A handwritten signature in black ink, appearing to read "F. S. B.", written over a horizontal line.

Deputy Inspector of Municipalities of British Columbia