

CITY OF PRINCE GEORGE

BYLAW NO. 8039

A Bylaw to amend the 2007 to 2011 Operating and Capital Financial Plans for the City of Prince George.

WHEREAS, pursuant to section 165 of the *Community Charter* and "5 - Year Operating and Capital Financial Plans Bylaw No. 7988, 2007," Council has adopted a 5 year Plan for the City of Prince George for the years 2007 to 2011;

WHEREAS, pursuant to section 226 of the *Community Charter*, Council may provide a revitalization tax exemption for a property in an area designated for that purpose in the annual financial plan as established under the revitalization tax exemption program.

AND WHEREAS it is necessary to amend the 5 year Plan for the years 2007 to 2011;

NOW THEREFORE, the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. "5 - year Operating and Capital Financial Plans Bylaw No. 7988, 2007," is hereby amended by deleting Schedules 1, 2, and 3 thereto in its entirety, and substituting therefore with a new Schedules 1, 2, and 3, a copy of which Schedules 1, 2, and 3 is attached to, and forms a part of, this Bylaw as Schedules 1, 2, and 3.
2. This Bylaw may be cited for all purposes as "5 - year Operating and Capital Financial Plans Bylaw No. 7988, 2007, Amendment Bylaw No. 8039, 2007".

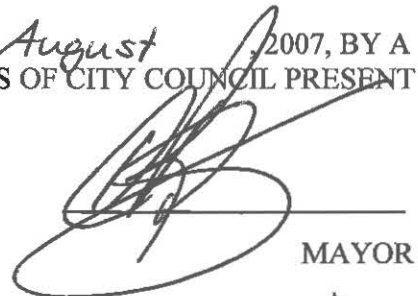
READ A FIRST TIME THIS THE **13th** DAY OF **AUGUST** , **2007**.

READ A SECOND TIME THIS THE **13th** DAY OF **AUGUST** , **2007**.

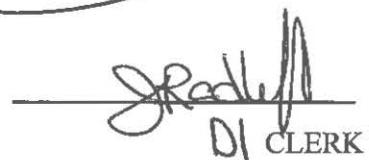
READ A THIRD TIME THIS THE **13th** DAY OF **AUGUST** , **2007**.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE *27th* DAY OF *August* 2007, BY A *unanimous* DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



DI CLERK

General Operating Fund
Financial Plans 2007 to 2011
(by function)

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|---------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Revenues | | | | | |
| General Government Services (1) | (\$76,870,914) | (\$75,940,943) | (\$77,878,021) | (\$79,813,373) | (\$81,868,426) |
| Protective Services | (1,399,055) | (1,123,654) | (1,123,607) | (1,123,607) | (1,123,607) |
| Planning & Environmental Development | (1,822,100) | (1,822,100) | (1,822,100) | (1,822,100) | (1,822,100) |
| Road Transport | (7,401,642) | (7,401,642) | (7,401,642) | (7,403,642) | (7,403,642) |
| Public Transit | (1,202,421) | (1,202,421) | (1,202,421) | (1,202,421) | (1,202,421) |
| Environment Health | (2,927,967) | (2,953,701) | (2,946,691) | (3,005,943) | (3,032,456) |
| Public Health | (225,000) | (225,000) | (225,000) | (225,000) | (225,000) |
| Recreation/Cultural Services | (5,608,048) | (5,598,135) | (5,398,221) | (5,398,311) | (5,398,400) |
| Fiscal Services Misc | (10,740,299) | (10,751,494) | (12,222,026) | (8,866,677) | (8,711,041) |
| Total Revenues Before Other Gov't Collections | (108,197,446) | (107,019,090) | (110,219,729) | (108,861,074) | (110,787,093) |
| Collections For Other Governments | <u>(37,066,294)</u> | <u>(37,066,294)</u> | <u>(36,951,294)</u> | <u>(36,951,294)</u> | <u>(36,951,294)</u> |
| Total Revenues Including Other Gov't Collections | <u>(\$145,263,740)</u> | <u>(\$144,085,384)</u> | <u>(\$147,171,023)</u> | <u>(\$145,812,368)</u> | <u>(\$147,738,387)</u> |
| Expenditures | | | | | |
| General Government Services | \$13,403,067 | \$13,475,998 | \$13,354,098 | \$13,347,688 | \$13,438,882 |
| Protective Services | 31,039,516 | 31,044,126 | 31,292,846 | 31,733,480 | 32,178,900 |
| Planning & Environmental Development | 1,916,415 | 1,916,415 | 1,916,415 | 1,916,415 | 1,916,415 |
| Road Transport | 17,131,846 | 17,348,638 | 17,433,070 | 17,509,625 | 17,563,048 |
| Public Transit | 3,074,218 | 3,074,218 | 3,074,218 | 3,074,218 | 3,074,218 |
| Environment Health | 3,234,598 | 3,234,598 | 3,234,598 | 3,234,598 | 3,234,598 |
| Public Health | 294,212 | 294,212 | 294,212 | 294,212 | 294,212 |
| Recreation/Cultural Services | 17,649,498 | 17,597,133 | 17,354,669 | 17,380,677 | 17,282,636 |
| Debt Charges (Int/Ext/Leases) | 12,613,367 | 13,847,883 | 15,366,166 | 16,428,959 | 16,429,596 |
| Fiscal Services Misc | <u>1,597,604</u> | <u>1,970,857</u> | <u>1,989,812</u> | <u>1,998,732</u> | <u>2,007,872</u> |
| Total Expenditures Before Other Gov't Payments | 101,954,341 | 103,804,078 | 105,310,104 | 106,918,604 | 107,420,377 |
| Taxes Collected For/Paid To Other Gov'ts | <u>37,066,294</u> | <u>37,066,294</u> | <u>36,951,294</u> | <u>36,951,294</u> | <u>36,951,294</u> |
| Total Expenditures After Other Gov't Payments | <u>\$139,020,635</u> | <u>\$140,870,372</u> | <u>\$142,261,398</u> | <u>\$143,869,898</u> | <u>\$144,371,671</u> |
| Transfers | | | | | |
| Net Transfers - Reserve Funds, Accounts & Surplus | | | | | |
| Reserve Funds and Accounts | \$6,808,746 | \$4,124,508 | \$5,483,928 | \$2,094,412 | \$1,831,013 |
| Accumulated Surplus | <u>(565,641)</u> | <u>(909,496)</u> | <u>(574,303)</u> | <u>(151,942)</u> | <u>1,535,703</u> |
| Total Transfers | <u>\$6,243,105</u> | <u>\$3,215,012</u> | <u>\$4,909,625</u> | <u>\$1,942,470</u> | <u>\$3,366,716</u> |
| Total Expenditures and Transfers | <u>\$145,263,740</u> | <u>\$144,085,384</u> | <u>\$147,171,023</u> | <u>\$145,812,368</u> | <u>\$147,738,387</u> |

(1) 2007 General Municipal Tax Levy is included at \$56,610,061, the Snow Levy at \$4,287,197 and the Road Rehab levy of \$2,350,000 for a combined total of \$63,247,258. 2007 General Tax Levy Increase was 7.2%

Sewer Operating Fund
Financial Plans 2007 to 2011
(by function)

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|---------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Revenues | | | | | |
| Sale Of Service | (\$5,730,708) | (\$5,750,971) | (\$5,803,785) | (\$5,860,088) | (\$5,917,608) |
| Other Revenues | (175,552) | (176,652) | (177,774) | (178,918) | (180,085) |
| Total Revenue | (\$5,906,260) | (\$5,927,623) | (\$5,981,559) | (\$6,039,006) | (\$6,097,693) |
| Expenditures | | | | | |
| Administration | \$1,194,317 | \$1,189,817 | \$1,189,817 | \$1,189,817 | \$1,189,817 |
| Sewage Collection | 1,185,082 | 1,149,515 | 1,149,513 | 1,149,511 | 1,149,509 |
| Sewage Lift Stations | 868,913 | 868,913 | 868,913 | 868,913 | 868,913 |
| Sewage Treatment | 1,279,701 | 1,279,701 | 1,279,701 | 1,279,701 | 1,279,701 |
| Debt Charges | 1,075,680 | 1,376,724 | 1,561,135 | 1,589,352 | 1,585,368 |
| Total Expenditures | \$5,603,693 | \$5,864,670 | \$6,049,079 | \$6,077,294 | \$6,073,308 |
| Transfers | | | | | |
| Net Transfers - Reserve Funds, Accounts & Surplus | | | | | |
| Reserve Funds and Accounts | (\$5,314) | (\$5,313) | (\$5,314) | (\$5,313) | (\$1,329) |
| Accumulated Surplus | 307,881 | 68,266 | (62,206) | (32,975) | 25,714 |
| Total Transfers | \$302,567 | \$62,953 | (\$67,520) | (\$38,288) | \$24,385 |
| Total Expenditures and Transfers | \$5,906,260 | \$5,927,623 | \$5,981,559 | \$6,039,006 | \$6,097,693 |

Water Operating Fund
Financial Plans 2007 to 2011
(by function)

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|---------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Revenues | | | | | |
| Sale Of Service | (\$6,279,884) | (\$6,232,734) | (\$6,287,835) | (\$6,350,074) | (\$6,412,934) |
| Other Revenues | (201,353) | (202,353) | (203,373) | (204,413) | (205,474) |
| Total Revenue | (\$6,481,237) | (\$6,435,087) | (\$6,491,208) | (\$6,554,487) | (\$6,618,408) |
| Expenditures | | | | | |
| Administration | \$1,218,314 | \$1,213,812 | \$1,213,810 | \$1,213,808 | \$1,213,806 |
| Purification & Treatment | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 |
| Transmission & Distribution | 2,013,358 | 1,979,503 | 1,979,503 | 1,979,503 | 1,979,503 |
| Pumping | 1,538,299 | 1,538,299 | 1,538,299 | 1,538,299 | 1,538,299 |
| Debt Charges | 2,569,283 | 3,062,875 | 3,216,726 | 3,268,236 | 3,264,505 |
| Total Expenditures | \$7,394,254 | \$7,849,489 | \$8,003,338 | \$8,054,846 | \$8,051,113 |
| Transfers | | | | | |
| Net Transfers - Reserve Funds, Accounts & Surplus | | | | | |
| Reserve Funds and Accounts | (\$8,142) | (\$11,753) | (\$11,754) | (\$4,974) | (\$1,243) |
| Accumulated Surplus | (904,875) | (1,402,649) | (1,500,376) | (1,495,385) | (1,431,462) |
| Total Transfers | (\$913,017) | (\$1,414,402) | (\$1,512,130) | (\$1,500,359) | (\$1,432,705) |
| Total Expenditures and Transfers | \$6,481,237 | \$6,435,087 | \$6,491,208 | \$6,554,487 | \$6,618,408 |



5 Year Capital Financial Plan

| | <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | <u>(000's)</u> | <u>(000's)</u> | <u>(000's)</u> | <u>(000's)</u> | <u>(000's)</u> |
| | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> |
| <u>General Capital Fund</u> | | | | | |
| Grants | \$1,657 | \$7,933 | \$1,064 | \$714 | \$0 |
| Third Party | 120 | 0 | 0 | 0 | 0 |
| Debentures | 16,625 | 20,634 | 19,260 | 6,002 | 4,774 |
| Reserves | <u>18,034</u> | <u>9,180</u> | <u>12,710</u> | <u>7,803</u> | <u>6,903</u> |
| | <u>\$36,436</u> | <u>\$37,747</u> | <u>\$33,034</u> | <u>\$14,519</u> | <u>\$11,677</u> |
| <u>Land Capital Fund</u> | | | | | |
| Reserves | <u>\$60</u> | <u>\$460</u> | <u>\$60</u> | <u>\$0</u> | <u>\$1,800</u> |
| <u>Water Capital Fund</u> | | | | | |
| Third Party | \$0 | \$0 | \$140 | \$0 | \$0 |
| Debentures | 1,275 | 1,000 | 1,531 | 3,917 | 505 |
| Reserves | <u>1,688</u> | <u>45</u> | <u>1,691</u> | <u>628</u> | <u>440</u> |
| | <u>\$2,963</u> | <u>\$1,045</u> | <u>\$3,362</u> | <u>\$4,545</u> | <u>\$945</u> |
| <u>Sewer Capital Fund</u> | | | | | |
| Grants | \$2 | \$0 | \$0 | \$0 | \$0 |
| Debentures | 1,486 | 3,239 | 2,028 | 328 | 1,635 |
| Reserves | <u>1,746</u> | <u>1,091</u> | <u>3,113</u> | <u>347</u> | <u>1,295</u> |
| | <u>\$3,234</u> | <u>\$4,330</u> | <u>\$5,141</u> | <u>\$675</u> | <u>\$2,930</u> |
| Total Capital Funding | <u>\$42,693</u> | <u>\$43,582</u> | <u>\$41,597</u> | <u>\$19,739</u> | <u>\$17,352</u> |