

CITY OF PRINCE GEORGE

BYLAW NO. 7991

A Bylaw to establish the “Road Rehabilitation Reserve”

WHEREAS According to Part 6, Division 4, Section 188 of the Community Charter, Council may, by bylaw, establish a reserve fund for a specified purpose and direct that money to be placed to the credit of the reserve fund;

AND WHEREAS Council wishes to establish a reserve fund for the purpose of providing for road rehabilitation costs;

AND WHEREAS road rehabilitation is a purpose that is within the powers of the municipality pursuant to the *Community Charter*;

NOW THEREFORE the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. For the purposes of this bylaw, “Road Rehabilitation” means the costs incurred to perform the restoration of degraded road surfaces. Without limiting the generality of the foregoing, it also includes associated costs in the overlay, reclamation or reconstruction process.
2. There is hereby established a special reserve fund, entitled the “Road Rehabilitation Reserve”, for the purpose of providing funds to pay for road rehabilitation costs.
3. Funds deposited in the reserve and interest earned thereon may be used only for the purpose of paying for road rehabilitation costs.
4. This bylaw may be cited as “Road Rehabilitation Reserve Bylaw No. 7991, 2007.”


READ A FIRST TIME THIS THE 13th DAY OF AUGUST , 2007.

READ A SECOND TIME THIS THE 13th DAY OF AUGUST , 2007.

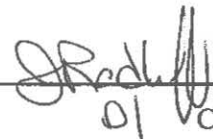
READ A THIRD TIME THIS THE 13th DAY OF AUGUST , 2007

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **27th** DAY OF **AUGUST**, 2007, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CLERK