

**CITY OF PRINCE GEORGE**

**BYLAW NO. 8151**

**A Bylaw of the City of Prince George authorizing the expenditure of monies from the Road Rehabilitation Reserve Fund for capital projects as per the year 2008 capital budget approved by Council.**

**WHEREAS** there is an unappropriated balance in the Road Rehabilitation Reserve Fund established by "Road Rehabilitation Reserve Fund Bylaw No. 7991, 2007" of \$2,350,095 which amount has been calculated as follows:

Balance in Reserve Fund at December 31, 2007	\$	95
Add: Road Rehabilitation Levy		<u>\$2,350,000</u>
Balance in Reserve Fund		<u>\$2,350,095</u>

**AND WHEREAS** it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 7991 for capital projects as per the year 2008 capital budget approved by Council;

**NOW THEREFORE** the Council of the City of Prince George in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The sum of \$2,350,000 is hereby appropriated from the Road Rehabilitation Reserve Fund to finance the following:

Development Services Department  
-Road Rehabilitation Project \$2,350,000

2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Road Rehabilitation Reserve Fund.
3. This Bylaw may be cited as "Road Rehabilitation Reserve Fund Expenditure Bylaw No. 8151, 2008".

READ A FIRST TIME THIS THE 15<sup>th</sup> DAY OF DECEMBER , 2008.

READ A SECOND TIME THIS THE 15<sup>th</sup> DAY OF DECEMBER , 2008.

READ A THIRD TIME THIS THE 15<sup>th</sup> DAY OF DECEMBER , 2008.

All three readings passed by a **unanimous** decision of Members of City Council present and eligible to vote.

ADOPTED THIS THE **5th** DAY OF **JANUARY** , **2009**, BY A **UNANIMOUS** DECISION OF ALL MEMBERS OF CITY COUNCIL PRESENT AND ELIGIBLE TO VOTE.



MAYOR



CORPORATE OFFICER