

CITY OF PRINCE GEORGE
BYLAW NO. 8753

A Bylaw of the City of Prince George to authorize the transfer of monies from the Local Area Service Reserve Fund to the Endowment Fund.

WHEREAS the Local Area Service Reserve Fund has been established by "Local Area Service Reserve Fund Bylaw No. 8456, 2012";

AND WHEREAS the Endowment Fund has been established by "Endowment Fund Bylaw No. 6930, 1998";

AND WHEREAS pursuant to section 189 (2) of the *Community Charter* , the amount to the credit of a reserve fund is greater than required for the purpose for which the fund was established, the council may, by bylaw, transfer all or part of the amount to another reserve fund;

AND WHEREAS the money to the credit of the Local Area Service Reserve Fund is greater than required;

NOW THEREFORE the Council of the City of Prince George, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. All money held in the Local Area Service Reserve Fund established under the "Local Area Service Reserve Fund Bylaw No. 8456, 2012", shall be transferred to the Endowment Fund established under "Endowment Fund Bylaw No. 6930, 1998".
2. This Bylaw may be cited for all purposes as "Local Area Service Reserve Fund Transfer Bylaw No. 8753, 2016".

READ A FIRST TIME THIS **11th** DAY OF **APRIL** , 2016.

READ A SECOND TIME THIS **11th** DAY OF **APRIL** , 2016.

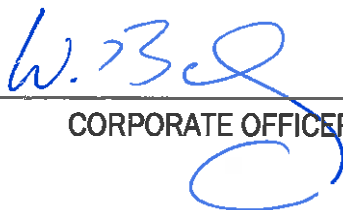
READ A THIRD TIME THIS **11th** DAY OF **APRIL** , 2016.

All three readings passed by a **unanimous** decision of Members
of City Council present and eligible to vote.

ADOPTED THIS 25th DAY OF
BY A UNANIMOUS
COUNCIL PRESENT AND ELIGIBLE TO VOTE.

APRIL 2016,
DECISION OF ALL MEMBERS OF CITY


MAYOR


CORPORATE OFFICER